Chazen International Study Tours
Spring 2016 Study Tour Information Session

Study Tours
- Germany (Innovation & Entrepreneurship-focused)
- Singapore/China (Real Estate-focused)
- Israel
- Japan
- South Korea
What are the benefits of a Chazen International Travel Program?

- Complement your coursework
- Gain first-hand experience of a business culture
- Expand your practitioner network
- Enhance your industry knowledge
- Discover potentially beneficial business practices
- Build and strengthen your relationships with your peers
- Broaden your intercultural competency and understanding
- Stay at the forefront of an ever-globalizing world
## What is the difference between Study Tours and Global Immersion Programs?

<table>
<thead>
<tr>
<th>Study Tours</th>
<th>GIPs</th>
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<tbody>
<tr>
<td>Not for credit</td>
<td>For credit</td>
</tr>
<tr>
<td>Selection is through Chazen Bidding using Chazen bid points</td>
<td>Selection is through BOSS elective bidding using class bid points</td>
</tr>
<tr>
<td>Student-run and initiated</td>
<td>Faculty-led</td>
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<tr>
<td>No class sessions</td>
<td>Class sessions prior to immersion and deliverable due after</td>
</tr>
<tr>
<td>Balance of culture and business</td>
<td>More thematic and heavier focus on business</td>
</tr>
<tr>
<td>Usually involves travel to multiple cities</td>
<td>Usually based in one city</td>
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Spring Global Immersion Programs & Block Week Courses

January Block Week Course
- The European Financial Crisis – January 10-16, 2016 in Madrid, Spain (must drop by December 8th to receive full refund)

Global Immersion Program Courses

Global Immersion classes will meet in New York during the A term and travel during spring break
- Global Immersion: Exploring the Business Environment in Cuba with Stephan Meier
- Global Immersion: Leading from the Inside Out with Hitendra Wadhwa
- Global Immersion: Economic Growth in the UAE with Pierre Yared

Timing – Course Bidding and Tour Bidding
- Tour Bidding – today through November 16th
  - results by November 17th
  - Commitment with payment due by November 20th
- Course bidding: multiple rounds
  - 1a – has ended, results by November 11th
  - 1b – November 12th – November 16th; can drop electives during first 24 hours
  - 2 – November 19th – November 23rd; can drop electives during first 24 hours
  - 3 – December 3rd – December 7th; can drop electives during first 24 hours

Note – you will know results of rounds 1a and 1b of bidding before committing to your study tour with your deposit; if you get on a tour and want to drop a GIP you can do so in the first 24 hours of Rounds 2 and 3
What are they like?

- Intense! A mix of business and cultural visits
- Expect about 2 business meetings each business day, which works out to 8-10 throughout the trip (depends on the length of the tour and the visits themselves)
- Students are expected to attend the entire tour and be active participants
- ALL company visits are mandatory
Who goes?

- Full-time Business School students (no significant others); a faculty member and sometimes a staff member.
- Tours range from 20-40 participants
- Students with holds on their accounts are unable to participate in Chazen Study Tours
- No shadowing company visits, please
What is the schedule?

• Student organizers will show you tentative itineraries at this point with targeted companies.

• Many companies will not confirm until closer to the travel dates, but these are based on personal contacts and previous tours.

• Leading up to the travel, each tour will have a pre-departure meeting with the latest schedule.
What does it cost?

**Budgets will include:**

- Hotels (double occupancy)
- Local transport
- Breakfasts and some lunches and dinners
- Some cultural activities

**Not Included:**

- Students will be responsible for booking for their own international flight

**Can I increase my loans for travel?**

- Generally no since study tours are not for credit. Students are only able to increase their loan eligibility for a study tour if they register for an associated independent study, under the guidance of a faculty sponsor. Contact the Office of Student Affairs for more information
How do I sign up?

- Dutch Auction Bidding System
  - lowest price that all bidders are willing to pay is the “clearing price” for everyone

40 available spots

A
30 People Bid 1000 points

B
15 People Bid 800 points

C
10 People Bid 500 points

Clearing Price: 800 points

Group A
- Everyone gets a spot and a refund of 200 points

Group B
- 10 of the 15 people are selected randomly and charged 800 points
- The 5 remaining people are placed on the waitlist

Group C
- Everyone is placed on the waitlist
What is the bidding process?

- Everyone gets 2000 upfront lifetime Chazen bid points (separate from BOSS bid points)

- One round of bidding: November 10 – November 16, 4pm

- Results released by noon on November 17

- You can bid anytime during this bidding period

- You can bid on more than one study tour

- There will not be an add/drop round or waitlist round
  
  - Waitlist decided by bid amount

- If the study tour doesn’t fill after both rounds, students can sign up on a first-come, first-serve basis by emailing chazen@columbia.edu (no bid points needed)

- No swapping is allowed
What is the bidding website?

http://chazentours.gsb.columbia.edu

Overview

After consulting with the GBA and listening carefully to feedback from students, the Chazen Institute has modified its study tour bidding process to provide a more equitable way for students to bid for these tours. The new bidding process replaces a lottery system in which students who won spots on tours were chosen by chance. The dramatic rise in
What do I do after I get a spot?

- Successful bidders will have 48 hours to pay a **non-refundable** $500 deposit

- If you don’t pay the deposit, you will forfeit your spot and your bid points will be refunded to you

- Once you’ve paid the deposit, you are considered on the tour and will not get your deposit or bid points back if you drop (except in exceptional cases)

- Check for conflicting block week courses, Global Immersion Program classes, on-campus recruiting, and other activities **BEFORE** signing up for a study tour (these do not count as an exceptional circumstances)
How do I withdraw after I’ve paid my deposit?

- Withdrawal creates extra work for organizers and also increases the costs for students on the waitlist
- Refunds of bid points/payments will only be made in the following instances:
  - Personal, medical, and family emergencies
  - Military service
  - Court appearances, such as jury duty
  - Visa denial
- Requests must be made in writing with supporting documentation
- Refunds will be made less any non-refundable fees/expenses already incurred
What are the differences between Chazen and BOSS bidding?

<table>
<thead>
<tr>
<th>Chazen Study Tour Bidding</th>
<th>Course Bidding</th>
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<tbody>
<tr>
<td>One Round</td>
<td>Four Rounds</td>
</tr>
<tr>
<td>No Waitlist Round</td>
<td>Two Waitlist Rounds</td>
</tr>
<tr>
<td>No Add/Drop Round</td>
<td>Three Add/Drop Rounds</td>
</tr>
<tr>
<td>No Swapping</td>
<td>Swapping Allowed</td>
</tr>
<tr>
<td>Study tour spot is only secured by paying non-refundable deposit after successful bidding</td>
<td>Course spot is secured through successful bidding only</td>
</tr>
<tr>
<td>No extra bid points for completing a study tour</td>
<td>Extra bid points are rewarded for completing an elective</td>
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If you have any questions, please contact the Chazen Institute:

chazen@columbia.edu
212-854-4750
Uris Hall 2M2
(second floor mezzanine)