Spring 2016 Bidding Info Session

Office of Student Affairs, Academics team
60 credits required for graduation

- (as well as a 5.5 GPA and successful completion of core)

- Dual Degree students – 45 credits required

54 credits must be from the Business School

- 6 credits can be Independent Study, Cross-Registration, Global Business Project, or Cross Cultural Seminar

You can take up to 18 credits each term

- (more in second year)
1.5 credits of core 9 credits of full-term electives

A-term


B-term

Half-term Elective Half-term Elective

4.5 credits of half-term electives

- All students are held at 16.5 credits during the bidding round.
  - Since you are pre-enrolled in Ops Management, you have 15 credits available.
- You can go up to 18 credits during add/drop round.
- Block week courses count as credits for the spring term.
BOSS is your friend

Use BOSS for:

• Bidding!
• MBA bidding schedule (always on the home page)
• Guide to Bidding/FAQs
• Core and Elective schedules
• A-Term/B-Term and Final Exam Schedules
• Independent Study Information
• Cross-Registration Information
• Bidding Statistics (current and historical)
• Detailed MBA course information (including links to most course syllabi)
• MBA Academic Calendar
• EMBA course schedule and bidding information
Bidding Schedule

Round 2 - Bidding for electives (1st and 2nd year students)
Thursday, November 19 (10 am) - Monday, Nov. 23 (4 pm)

- Students may drop electives courses during the first 24 hours of the round that they got in previous rounds - so wait until 24 hours have passed to check capacities

Round 3 - Bidding for electives (1st and 2nd year students)
Thursday, December 3 (10 am) - Monday, Dec. 7 (4 pm)

- Students may drop electives courses during the first 24 hours of the round that they got in previous rounds - so wait until 24 hours have passed to check capacities
- 24 hour drop period is the LAST CHANCE for a bid refund
Bidding uses the Dutch Auction System

- **A**
  - 30 People Bid 1000 points

- **B**
  - 15 People Bid 800 points

- **C**
  - 10 People Bid 500 points

**Clearing Price:** 800 points

**Group A**
- Everyone gets a seat in the course and a refund of 200 points

**Group B**
- 10 of the 15 people are selected randomly, receive a seat in the course, and are charged 800 points
- The 5 remaining people do not get a seat in the course and receive a refund of their points

**Group C**
- Everyone gets a refund of their points

*These numbers are just examples; we do not recommend bidding round or common numbers.

Chart courtesy of Chazen
Bidding Information

- Full-time MBAs are awarded 14,000 lifetime bid points (different amounts for dual degrees and Bagehots)

- Students who exempt out of Operations Management will get 500 additional bid points. No additional bid points for exempting out of 1st semester core classes are distributed.

- Core requirements must be met in the Spring 2016 semester

- Bidding and waitlist rounds are static. Students may drop during the first 24 hours of a bidding round and get a point refund. As a result, available capacity in a course may change in the first 24 hours.

- Add/Drop rounds are real-time
Bidding Information

- BOSS allows choice. You are able to bid on conflicting classes. Any conflicts must be resolved by the end of add/drop.

- BOSS allows you to bid on full classes during the first 24 hours of the round. If the class is full at the end of the bidding round, your bid points will be refunded. This does not put you on the waitlist.

- Check for conflicts with your core classes and elective choices – core can be moved to accommodate an elective

- Make sure you are aware of/and meet all pre-requisite and co-requisite requirements

- Tip - try to avoid using round/common numbers when submitting bids

- Refer to the bidding round statistics for the most up to date information after the end of each round

- Historical bidding data is a guide, but not a guarantee of how high or low to bid
Bidding Information

- Once a round is closed, no further action can be taken in that round

- ‘Resolve’ takes place in between rounds

- Bidding statistics posted to BOSS

- In between rounds, BOSS can look a little strange. Bid points are often off – do not worry!

- Contact OSA and ITG if you have a technical issue. Do not wait until the last minute!
Reducing Wasted Seats in MBA Electives

A Pilot for Spring 2016
This Spring, we will pilot the overbooking of some courses by 5%

**Rationale**
Each year, ~500 seats (in overbid courses) go wasted because students drop too late for other students to add.

**Impact to process**
None – you will continue to bid for courses as you always have, we will simply increase course capacity on the back end.

**Attendance**
Faculty reserve right to drop students who do not attend first week of class*

*Already the process for many courses and attendance is part of core culture. If enrolled in two courses that meet once weekly in same time slot, speak to faculty about an excused absence or attending 90 min of each.
<table>
<thead>
<tr>
<th>Event</th>
<th>Capacity Description</th>
</tr>
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<tbody>
<tr>
<td>During bidding</td>
<td>Course capacity = 63 (60 + 5%)</td>
</tr>
<tr>
<td>During add / drop</td>
<td>Course capacity = 60</td>
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<tr>
<td></td>
<td>Nobody will get kicked out, but nobody can add or be promoted off the waitlist until enrollment &lt; 60</td>
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Exceptions to overbooking

**Low drop rate courses**
Courses with a low drop rate historically will be excluded from overbooking until we know the impact of this initiative.

**Special format**
Courses with special formats will be excluded:
- Block week
- Application based / Master classes
- Global / NYC immersion
Full schedule, including waitlist and add/drop rounds, located on the BOSS homepage

Questions?
Stop by Uris 105 anytime or email us at:
osa@gsb.columbia.edu

We are tabling 12:30-2 pm in the lobby on the following days

Monday, November 9           Thursday, November 12
Monday, November 23           Thursday, December 3