Guide to Bidding - Spring 2016

Bidding Guide Supplement for Dual Degree Students

Lifetime bid points are given upfront and carry over from semester-to-semester. You can use them equally in each semester, spend most of them on courses this semester, or save most of them for future use. The strategy is up to you. Once you’ve decided on the courses you wish to bid for, prioritize them and allocate your points accordingly. Note that dual students can bid for courses during semesters when they are not in residence at CBS (provided you have bid points remaining).

Bid Point Allocation:
The number of bid points allocated is based upon the number of electives that a student is required to take throughout the MBA program. **All students are allocated 1,000 points per required elective.** (In this calculation, an elective is assumed to be a full-term, 3-credit course.) This comes to a lifetime allocation of 9,000 for dual students.

Bidding Schedule:
Please note only second year students will participate in Rounds 1A and 1B. Duals who are currently in their first semester at CBS, with the exception of those in the 3-year JD/MBA program, will bid beginning in round 2.

Cross-Listed Courses, Global Business Projects, and Cross-Cultural Seminars:
Dual degree students may not count any courses outside the Business School toward their 45-credit MBA requirement (with the exception of cross-listed courses for JD/MBAs). Only 3 credits of Independent Study, Global Business Projects, and Cross-Cultural Seminar are permitted for dual-degree students.

The 5% Rule

Some courses (usually 2-3 per semester) have clearing prices that are higher than the initial bid point allotment granted to duals. In order to equitably ensure that duals have a chance at gaining a seat in these high-demand courses, we have a policy in place that sets aside 5% of seats in courses that clear for 9,000 or more bid points in a given round. These seats are reserved for duals who bid more than 5,785 points during the round.

Example: Course X has a maximum capacity of 60, and a clearing price of 9,245 in round 3 of bidding. Assuming no duals have managed to get in the course yet, and assuming that open seats remain, 3 seats are now set aside for duals who bid 5,785 or more during this round.

- If no duals in this round have bid that amount, then seats are returned to general pool.
- If three duals bid 5,785 or more, then all three obtain seats.

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1 Subject to the exceptions noted here.
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• If more than three duals bid 5,785 or more, then the three highest dual bidders obtain the seat. The successful enrollees are then charged the dual clearing price (i.e., the lowest successful dual bid for that round)

Exceptions and Notes
• If 5% of seats have already been claimed by duals in earlier rounds, then no new seats are set aside.
• If a course is already full when a round opens, we cannot “add” seats to set aside. As a general rule, it is usually not a good idea to bid on classes that are full.
• Note that this situation arises only 1-3 times at most each semester, so don’t overemphasize its importance during the bidding process. If you have a strong feeling that a course you want will likely have a 9,000+ clearing price, then factor the rule in to your bidding strategy.