Chazen International Study Tours
May 2018 Study Tour Information Session
What are the benefits of a Chazen Global Travel Programs?

- Complement your coursework
- Gain first-hand experience of a business culture
- Expand your practitioner network
- Enhance your industry knowledge
- Discover potentially beneficial business practices
- Build and strengthen your relationships with your peers
- Broaden your intercultural competency and understanding
- Stay at the forefront of an ever-globalizing world
What is the difference between Chazen Global Study Tours and Chazen Global Immersion Programs?

<table>
<thead>
<tr>
<th>Global Study Tours</th>
<th>Global Immersion Program (GIP)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not for credit</td>
<td>For credit</td>
</tr>
<tr>
<td>Selection is through Chazen Bidding using Chazen bid points</td>
<td>Selection is through BOSS elective bidding using class bid points</td>
</tr>
<tr>
<td>Student-run and initiated</td>
<td>Faculty-led</td>
</tr>
<tr>
<td>No class sessions</td>
<td>Class sessions prior to immersion and deliverable due after</td>
</tr>
<tr>
<td>Usually involves travel to multiple cities</td>
<td>Usually based in one city</td>
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</table>
What are they like?

- Intense! A mix of business and cultural visits
- Expect about 2 business meetings each business day, which works out to 10-12 throughout the trip (depends on the length of the tour and the visits themselves)
- Students are expected to attend the entire tour and be active participants
- ALL company visits are mandatory
- Culture of the tours is inclusive – get to know your fellow classmates!
Who goes?

- Full-time Business School students (no significant others)
- A faculty member and sometimes a staff member (costs covered by the Chazen Institute)
- Tours range from 20-40 participants
- Students with holds on their accounts are unable to participate in Chazen Study Tours
- No shadowing allowed (Please do not ask the organizers for their help in planning your trip)
What is the schedule?

- Student organizers will show you tentative itineraries at this point with targeted companies.

- Many companies will not confirm until closer to the travel dates, but these are based on personal contacts and previous tours.

- Leading up to the travel, each tour will have a pre-departure meeting with the latest schedule.
What does it cost?

Budgets will include:

- 4/5 Star Hotels (double occupancy)
- Local transport
- Breakfats and some lunches and dinners
- Some cultural activities

*Faculty, admin, and student organizer costs are not included in the budget. These costs are borne by the Chazen Institute.

Not Included:

- Students will be responsible for booking for their own international flight

Can I increase my loans for travel?

- Generally no since study tours are not for credit. Students are only able to increase their loan eligibility for a study tour if they register for an associated independent study, under the guidance of a faculty sponsor. Contact the Office of Student Affairs for more information.

- Chazen Travel Fund is available for those with financial need. Application Deadline is in the summer
How do I sign up?

Dutch Auction Bidding System

– lowest price that all bidders are willing to pay is the “clearing price” for everyone
How do I sign up?

What is the clearing price?

800 POINTS

20 SPOTS AVAILABLE

15 bids

1000 Points

10 bids

800 Points

5 bids

500 Points
How do I sign up?

20 SPOTS AVAILABLE

15 bids
1000 Points

EACH BID

EVERYONE

Gets a spot

Refund

200 points
How do I sign up?

20 SPOTS AVAILABLE

5 randomly selected

charged 800 Points

5 waitlisted

10 bids 800 Points
How do I sign up?

- 20 SPOTS AVAILABLE
- 5 bids
- 500 Points
- 5 waitlisted
How do I sign up?

- Dutch Auction Bidding System
  - lowest price that all bidders are willing to pay is the “clearing price” for everyone

20 available spots

- **A** 15 People Bid 1000 points
- **B** 10 People Bid 800 points
- **C** 5 People Bid 500 points

Clearing Price: 800 points

Group A
- Everyone gets a spot and a refund of 200 points

Group B
- 5 of the 10 people are selected randomly and charged 800 points
- The 5 remaining people are placed on the waitlist

Group C
- Everyone is placed on the waitlist
What is the bidding process?

- Everyone gets 2000 upfront lifetime Chazen bid points (separate from BOSS bid points)
- One round of bidding: **February 13, 2pm – February 20, 4pm**
- Results released by noon on February 21 by noon (check the bidding website)
- You can bid/change your bid anytime during this bidding period
- You can bid on more than one study tour
- There will not be an add/drop round or waitlist round
  - Waitlist decided by bid amount
- If you don’t have any bid points, you can sign up for the zero point waitlist (Opens on February 13, 2pm. You will be placed after those that bid on a first-come, first-serve basis).
- No swapping is allowed
- Tours may be cancelled due to low enrollment
What is the bidding website?

http://chazentours.gsb.columbia.edu

Chazen Tours Bidding System

<table>
<thead>
<tr>
<th>Chazen Tours Bidding Schedule</th>
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<tbody>
<tr>
<td>Spring Study Tours 2018 - J-Term '19 Bidding</td>
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<tr>
<td></td>
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<tr>
<td>May Study Tour 2018</td>
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<td></td>
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</tbody>
</table>

Don't have any bid points? You can sign up for the waitlist for no bid points. Join the [zero bid point waitlist](#)

Interested in organizing a study tour? Reach out to the Chazen Institute at chazen@columbia.edu. Find out more [here](#)
What is the bidding website?

http://chazentours.gsb.columbia.edu

<table>
<thead>
<tr>
<th>Study Tour</th>
<th>In-Country Dates</th>
<th>Cities</th>
<th>Student Contact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Japan</td>
<td>May 13-19</td>
<td>Kyoto, Nagoya (Toyota), Tokyo</td>
<td>Leeds Pierce</td>
</tr>
<tr>
<td>Mexico</td>
<td>March 12-20</td>
<td>Mexico City, Oaxaca, Holbox (optional)</td>
<td>Jamsheed Anklesaria</td>
</tr>
<tr>
<td>Mongolia</td>
<td>March 13-20</td>
<td>Ulanbataar, Khuvsgul Lake, Gobi Desert (optional)</td>
<td>Brendon Earle</td>
</tr>
</tbody>
</table>
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http://chazentours.gsb.columbia.edu

Guide to Chazen Bidding

Download bidding FAQs

Download full bidding instructions

General Information - Summer 2017 Study Tours

For historical data, scroll to the bottom of this page.

Overview

Please use this guide to familiarize yourself with the Chazen Study Tour bidding process. Please note that while this process will be very similar to regular elective course bidding, there are some differences:

1. There will only be ONE round of bidding (this is a change from last year’s 2 rounds)
2. There will not be a separate add/drop round
What is the bidding website?

http://chazentours.gsb.columbia.edu
What do I do after I get a spot?

- Successful bidders will have 48 hours to pay a **non-refundable** $500 deposit

- If you don’t pay the deposit, you will forfeit your spot and your bid points will be refunded to you

- Once you’ve paid the deposit, you are considered on the tour and will not get your deposit or bid points back if you drop (except in exceptional cases)

- Check for conflicting classes and other activities, like weddings, **BEFORE** signing up for a study tour (these do not count as an exceptional circumstances)

  – NOTE: Second-years are allowed to bid, but CBS graduation (May 13) and University Commencement (May 16) overlap with all of the May study tours.
How do I withdraw after I’ve paid my deposit?

- Withdrawal creates extra work for organizers and also increases the costs for students on the waitlist.

- Refunds of bid points/payments will only be made in the following instances:
  - Personal, medical, and family emergencies
  - Military service
  - Court appearances, such as jury duty
  - Visa denial

- Requests must be made in writing with supporting documentation.

- Refunds will be made less any non-refundable fees/expenses already incurred.

- **NOTE:** if you withdraw after the final payment deadline, you may be responsible for the full cost of the study tour.

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Columbia Business School
AT THE VERY CENTER OF BUSINESS
What are the differences between Chazen and BOSS bidding?

<table>
<thead>
<tr>
<th>Chazen Study Tour Bidding</th>
<th>Course Bidding</th>
</tr>
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<tbody>
<tr>
<td>One Round</td>
<td>Three Rounds</td>
</tr>
<tr>
<td>No Waitlist Round</td>
<td>Waitlist Round</td>
</tr>
<tr>
<td>No Add/Drop Round</td>
<td>Add/Drop Rounds</td>
</tr>
<tr>
<td>No Swapping</td>
<td>Swapping Allowed</td>
</tr>
<tr>
<td>Study tour spot is only secured by paying non-refundable deposit after successful bidding</td>
<td>Course spot is secured through successful bidding only</td>
</tr>
<tr>
<td>No extra bid points for completing a study tour (only for organizing a study tour)</td>
<td>Extra bid points are rewarded for completing an elective</td>
</tr>
</tbody>
</table>
B8693-001 - A Closer Look at the Start-Up Nation - Israel Blockweek

- This blockweek course includes class sessions, guest speakers, company visits with leading Israeli industry leaders and MBA students from IDC Herzliya

- 30 CBS students/ 30 IDC students

- **Sunday, May 13th- Thursday, May 17th** (Friday, May 18th optional sightseeing day) - CBS summer term classes begin Monday, May 21st

- Program fee for course $400 - lodging, international airfare and some meals on your own.

- BOSS Summer bidding will take place in mid-March
If you have any questions, please contact the Chazen Institute:

chazen@columbia.edu
212-854-4750
Uris Hall 2M2
(second floor mezzanine)