Chazen International Study Tours
Spring 2017 Study Tour Information Session

Study Tours
Israel (2 sections)
Italy
Japan (2 Sections
Philippines
South Africa (Real Estate-focused)
South Korea
Spain

November 10, 2016
What are the benefits of a Chazen International Travel Program?

- Complement your coursework
- Gain first-hand experience of a business culture
- Expand your practitioner network
- Enhance your industry knowledge
- Discover potentially beneficial business practices
- Build and strengthen your relationships with your peers
- Broaden your intercultural competency and understanding
- Stay at the forefront of an ever-globalizing world
Spring Global Immersion Programs & Block Week Courses

January Block Week Course
- The European Financial Crisis – January 8-14, 2017 in Madrid, Spain

Global Immersion Program Courses
- Global Immersion classes will meet in New York during the A term and travel during spring break
- Global Immersion: Doing Business in Brazil – Challenges & Opportunities with Medini Singh
- Global Immersion: Nordic Family Business (travel to Denmark and Sweden) with Patricia Angus
- Global Immersion: Myanmar’s Economy in Transition with Amit Khandelwal
- Global Immersion: Exploring the Business Environment in Cuba with Stephan Meier
- Global Immersion: Leading from the Inside Out (travel to India) with Hitendra Wadhwa
- Global Immersion: Economic Growth in the UAE with Pierre Yared

Timing – Course Bidding and Tour Bidding
- Course bidding: multiple rounds
  - 1A (2nd Years Only): November 10th – November 14th, results by November 11th
  - 1B (2nd Years Only): November 17th – November 21st; can drop electives during first 24 hours
  - 2 (All Students): December 1st – December 5th; can drop electives during first 24 hours
  - 3 (All Students): December 8th – December 12th; can drop electives during first 24 hours
- Tour Bidding – today through November 17th
  - Results by November 18th
  - Commitment with payment due by November 20th

Note – you will know results of rounds 1a and 1b of bidding before committing to your study tour with your deposit; if you get on a tour and want to drop a GIP you can do so in the first 24 hours of Rounds 2 and 3
**What is the difference between Study Tours and Global Immersion Programs?**

<table>
<thead>
<tr>
<th>Study Tours</th>
<th>GIPs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not for credit</td>
<td>For credit</td>
</tr>
<tr>
<td>Selection is through Chazen Bidding using Chazen bid points</td>
<td>Selection is through BOSS elective bidding using class bid points</td>
</tr>
<tr>
<td>Student-run and initiated</td>
<td>Faculty-led</td>
</tr>
<tr>
<td>No class sessions</td>
<td>Class sessions prior to immersion and deliverable due after</td>
</tr>
<tr>
<td>Balance of culture and business</td>
<td>More thematic and heavier focus on business</td>
</tr>
<tr>
<td>Usually involves travel to multiple cities</td>
<td>Usually based in one city</td>
</tr>
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</table>
What are they like?

- Intense! A mix of business and cultural visits
- Expect about 2 business meetings each business day, which works out to 8-10 throughout the trip (depends on the length of the tour and the visits themselves)
- Students are expected to attend the entire tour and be active participants
- ALL company visits are mandatory
Who goes?

- Full-time Business School students (no significant others); a faculty member and sometimes a staff member.
- Tours range from 20-40 participants
- Students with holds on their accounts are unable to participate in Chazen Study Tours
- No shadowing study tour
What is the schedule?

- Student organizers will show you tentative itineraries at this point with targeted companies.

- Many companies will not confirm until closer to the travel dates, but these are based on personal contacts and previous tours.

- Leading up to the travel, each tour will have a pre-departure meeting with the latest schedule.
What does it cost?

Budgets will include:

- Hotels (double occupancy)
- Local transport
- Breakfasts and some lunches and dinners
- Some cultural activities

Not Included:

- Students will be responsible for booking for their own international flight

Can I increase my loans for travel?

- Generally no since study tours are not for credit. Students are only able to increase their loan eligibility for a study tour if they register for an associated independent study, under the guidance of a faculty sponsor. Contact the Office of Student Affairs for more information
How do I sign up?

- Dutch Auction Bidding System

  - lowest price that all bidders are willing to pay is the “clearing price” for everyone

40 available spots

A
30 People Bid
1000 points

B
15 People Bid
800 points

C
10 People Bid
500 points

Clearing Price: 800 points

Group A
- Everyone gets a spot and a refund of 200 points

Group B
- 10 of the 15 people are selected randomly and charged 800 points
- The 5 remaining people are placed on the waitlist

Group C
- Everyone is placed on the waitlist
What is the bidding process?

- Everyone gets 2000 upfront lifetime Chazen bid points (separate from BOSS bid points)
- One round of bidding: November 10 – November 17, 4pm
- Results released by noon on November 18
- You can bid anytime during this bidding period
- You can bid on more than one study tour
- There will not be an add/drop round or waitlist round
  - Waitlist decided by bid amount
- If you don’t have any bid points, you can sign up for the zero point waitlist (you will be placed after those that bid on a first-come, first-serve basis).
- No swapping is allowed
- Tours may be cancelled due to low enrollment
What is the bidding website?

http://chazentours.gsb.columbia.edu

Chazen Tours Bidding System

Don't have any bid points? You can still sign up for the waitlist for no bid points. The zero bid point waitlist opens on November 10 at 2:00pm on a first-come, first-serve basis.

Interested in organizing a study tour? Reach out to the Chazen Institute at chazen@columbia.edu. Applications to organize a winter 2017-18 study tour are due on April 17, 2017. Find out more →
What is the bidding website?

http://chazentours.gsb.columbia.edu

<table>
<thead>
<tr>
<th>Study Tour</th>
<th>In-Country Dates</th>
<th>Cities</th>
<th>Student Contact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Israel (2 sections)</td>
<td>March 11-March 19, 2017</td>
<td>Tel Aviv, Jerusalem, Dead Sea, Haifa, Nazareth</td>
<td>Section A: Alex Dikman</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Section B: Rotem Lev Zwickel</td>
</tr>
<tr>
<td>Italy</td>
<td>March 12-March 17, 2017</td>
<td>Milan, Bologna, Florence and Rome (March 18-19 optional in Rome)</td>
<td>Massimo Allevi</td>
</tr>
<tr>
<td>Japan (2 sections)</td>
<td>March 12-March 19, 2017</td>
<td>Tokyo, Kyoto, Nagoya</td>
<td>Section A: Fei Gong</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Section B: Shohei Kishiya</td>
</tr>
<tr>
<td>Philippines</td>
<td>March 12-March 19, 2017</td>
<td>Manila, Tagaytay, Coron (Palawan)</td>
<td>Claudine Fernandez</td>
</tr>
</tbody>
</table>
**What is the bidding website?**

http://chazentours.gsb.columbia.edu

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<table>
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<th>Selection Guide</th>
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<tr>
<td>Historical Data</td>
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</table>

- Winter Study Tours 2016-17
- Spring Study Tours 2015-16
- Spring Tours 2015-16 J-Term
- Winter Study Tours 2015-16
- Spring Study Tours 2015 Round 1
- Spring Study Tours 2015 Round 2
- Winter Study Tours 2014-15 Round 1
- Winter Study Tours 2014-15 Round 2

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**Guide to Chazen Bidding**

- Download bidding FAQs
- Download full bidding instructions
- General Information - Winter 2016-17 Study Tours

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**Overview**

Please use this guide to familiarize yourself with the Chazen Study Tour bidding process.
What is the bidding website?

http://chazentours.gsb.columbia.edu
How do I bid for tours with multiple sections?

For tours with multiple sections, you have the following options:

1. Bid on only one section and only be considered for that section
2. Bid on only one section and be considered for the other section if there are remaining spots
3. Make separate bids on both tour sections
What do I do after I get a spot?

- Successful bidders will have 48 hours to pay a **non-refundable** $500 deposit
- If you don’t pay the deposit, you will forfeit your spot and your bid points will be refunded to you
- Once you’ve paid the deposit, you are considered on the tour and will not get your deposit or bid points back if you drop (except in exceptional cases)
- Check for conflicting Global Immersion Program classes and other activities **BEFORE** signing up for a study tour (these do not count as an exceptional circumstances)
How do I withdraw after I’ve paid my deposit?

- Withdrawal creates extra work for organizers and also increases the costs for students on the waitlist.

- Refunds of bid points/payments will only be made in the following instances:
  - Personal, medical, and family emergencies
  - Military service
  - Court appearances, such as jury duty
  - Visa denial

- Requests must be made in writing with supporting documentation.

- Refunds will be made less any non-refundable fees/expenses already incurred.
What are the differences between Chazen and BOSS bidding?

<table>
<thead>
<tr>
<th>Chazen Study Tour Bidding</th>
<th>Course Bidding</th>
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<tbody>
<tr>
<td>One Round</td>
<td>Four Rounds</td>
</tr>
<tr>
<td>No Waitlist Round</td>
<td>Two Waitlist Rounds</td>
</tr>
<tr>
<td>No Add/Drop Round</td>
<td>Three Add/Drop Rounds</td>
</tr>
<tr>
<td>No Swapping</td>
<td>Swapping Allowed</td>
</tr>
<tr>
<td>Study tour spot is only secured by paying non-refundable deposit after successful bidding</td>
<td>Course spot is secured through successful bidding only</td>
</tr>
<tr>
<td>No extra bid points for completing a study tour</td>
<td>Extra bid points are rewarded for completing an elective</td>
</tr>
</tbody>
</table>
If you have any questions, please contact the Chazen Institute:

chazen@columbia.edu
212-854-4750
Uris Hall 2M2
(second floor mezzanine)