Chazen Global Study Tours
Spring 2018 Study Tour Information Session

Study Tours
London – Paris (Retail/Luxury Goods focus)
Korea
Spain
China (Tech Focus)
China (Real Estate focus)
What are the benefits of a Chazen Global Travel Program?

- Complement your coursework
- Gain first-hand experience of a business culture
- Expand your practitioner network
- Enhance your industry knowledge
- Discover potentially beneficial business practices
- Build and strengthen your relationships with your peers
- Broaden your intercultural competency and understanding
- Stay at the forefront of an ever-globalizing world
**What is the difference between Study Tours and Global Immersion Programs?**

<table>
<thead>
<tr>
<th>Study Tours</th>
<th>GIPs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not for credit</td>
<td>For credit</td>
</tr>
<tr>
<td>Selection is through Chazen Bidding using Chazen bid points</td>
<td>Selection is through BOSS elective bidding using class bid points</td>
</tr>
<tr>
<td>Student-run and initiated</td>
<td>Faculty-led</td>
</tr>
<tr>
<td>No class sessions</td>
<td>Class sessions prior to immersion and deliverable due after</td>
</tr>
<tr>
<td>Balance of culture and business</td>
<td>More thematic and heavier focus on business</td>
</tr>
<tr>
<td>Usually involves travel to multiple cities</td>
<td>Usually based in one city</td>
</tr>
</tbody>
</table>
What are they like?

- Intense! A mix of business and cultural visits
- Expect about 2 business meetings each business day, which works out to 10-12 throughout the trip (depends on the length of the tour and the visits themselves)
- Students are expected to attend the entire tour and be active participants
- ALL company visits are mandatory
- Culture of the tours is inclusive – get to know your fellow classmates!
Who goes?

- Full-time Business School students (no significant others)
- A faculty member and sometimes a staff member (costs covered by the Chazen Institute)
- Tours range from 20-40 participants
- Students with holds on their accounts are unable to participate in Chazen Study Tours
- No shadowing allowed (Please do not ask the organizers for their help in planning your trip)
What is the schedule?

- Student organizers will show you tentative itineraries at this point with targeted companies.
- Many companies will not confirm until closer to the travel dates, but these are based on personal contacts and previous tours.
- Leading up to the travel, each tour will have a pre-departure meeting with the latest schedule.
What does it cost?

**Budgets will include**:

- 4/5 Star Hotels (double occupancy)
- Local transport
- Breakfasts and some lunches and dinners
- Some cultural activities

* Faculty, admin, and student organizer costs are not included in the budget. These costs are borne by the Chazen Institute.

**Not Included**:

- Students will be responsible for booking for their own international flight

**Can I increase my loans for travel?**

- Generally no since study tours are not for credit. Students are only able to increase their loan eligibility for a study tour if they register for an associated independent study, under the guidance of a faculty sponsor. Contact the Office of Student Affairs for more information.

- Travel scholarships available for those with financial need. Application Deadline is in June.
How do I sign up?

- Dutch Auction Bidding System
  - lowest price that all bidders are willing to pay is the “clearing price” for everyone

A 30 People Bid 1000 points
B 15 People Bid 800 points
C 10 People Bid 500 points

Clearing Price: 800 points

Group A
- Everyone gets a spot and a refund of 200 points

Group B
- 10 of the 15 people are selected randomly and charged 800 points
- The 5 remaining people are placed on the waitlist

Group C
- Everyone is placed on the waitlist
What is the bidding process?

- Everyone gets 2000 upfront lifetime Chazen bid points (separate from BOSS bid points)

- One round of bidding: **November 2, 2pm – November 13, 4pm**

- Results released by noon on November 14 by noon (check the bidding website)

- You can bid/change your bid anytime during this bidding period

- You can bid on more than one study tour

- There will not be an add/drop round or waitlist round
  - Waitlist decided by bid amount

- If you don’t have any bid points, you can sign up for the zero point waitlist (Opens on November 2, 2pm. You will be placed after those that bid on a first-come, first-serve basis).

- No swapping is allowed

- Tours may be cancelled due to low enrollment
What is the bidding website?

http://chazentours.gsb.columbia.edu

Chazen Tours Bidding System

<table>
<thead>
<tr>
<th>Chazen Tours Bidding Schedule</th>
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</thead>
<tbody>
<tr>
<td>Spring Study Tours 2018</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>May Study Tour 2018</td>
</tr>
</tbody>
</table>

Don't have any bid points? You can sign up for the waitlist for no bid points. The zero bid point waitlist November 2 at 2:00pm on a first-come, first-serve basis.

Interested in organizing a study tour? Reach out to the Chazen Institute at chazen@columbia.edu. Find out more →
What is the bidding website?

http://chazentours.gsb.columbia.edu

### Spring 2018 Study Tour Schedule

<table>
<thead>
<tr>
<th>Study Tour</th>
<th>In-Country Dates</th>
<th>Cities</th>
<th>Student Contact</th>
</tr>
</thead>
<tbody>
<tr>
<td>China (Tech focus)</td>
<td>March 11-18</td>
<td>Beijing and Shanghai</td>
<td>Lin Chen</td>
</tr>
<tr>
<td>China (Real Estate focus)</td>
<td>March 11-18</td>
<td>Hong Kong and Shanghai</td>
<td>Pat Banyatpiyaphod</td>
</tr>
<tr>
<td>Europe (Retail Luxury Goods focus)</td>
<td>March 11-17</td>
<td>London and Paris</td>
<td>Karen Fahmy</td>
</tr>
<tr>
<td>South Korea</td>
<td>March 11-18</td>
<td>Seoul</td>
<td>Joe Maier</td>
</tr>
<tr>
<td>Spain</td>
<td>March 11-18</td>
<td>Madrid</td>
<td>Joaquin Berral</td>
</tr>
</tbody>
</table>

The following study tours will be offered in May 2018 (traveling the week of May 12-20):

- Japan
- Mexico
- Mongolia

Note: Study tours may be cancelled at the discretion of the Chazen Institute due to low enrollment or other circumstances which would make it non-viable.
**What is the bidding website?**

[http://chazentours.gsb.columbia.edu](http://chazentours.gsb.columbia.edu)

<table>
<thead>
<tr>
<th>Guide to Chazen Bidding</th>
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<tbody>
<tr>
<td>Download bidding FAQs</td>
</tr>
<tr>
<td>Download full bidding instructions</td>
</tr>
<tr>
<td>General Information - Winter Study Tours</td>
</tr>
</tbody>
</table>

For [historical data](http://chazentours.gsb.columbia.edu), scroll to the bottom of this page.

**Overview**

Please use this guide to familiarize yourself with the Chazen Study Tour bidding process. Please note that while this process will be very similar to regular elective course bidding, there are some differences:

1. There will only be **ONE** round of bidding (this is a change from last year’s 2 rounds)
2. There will not be a separate add/drop round
3. There will not be a separate waitlist round
4. Swapping will not be allowed
5. You will not receive “extra credit” bid points for tours that you complete

If you require additional assistance, this site contains a Help area that includes step-by-step instructions, including screen shots from the Chazen Tours bidding website.

You’ll find current study tour information listed on the Tour Schedule on chazentours.gsb.columbia.edu. Please note that study tours may be cancelled at the discretion of the Chazen Institute.

**How Bidding Works**
**What is the bidding website?**

http://chazentours.gsb.columbia.edu
What do I do after I get a spot?

- Successful bidders will have 48 hours to pay a **non-refundable** $500 deposit

- If you don’t pay the deposit, you will forfeit your spot and your bid points will be refunded to you

- Once you’ve paid the deposit, you are considered on the tour and will not get your deposit or bid points back if you drop (except in exceptional cases)

- Check for conflicting classes and other activities **BEFORE** signing up for a study tour (these do not count as an exceptional circumstances)
How do I withdraw after I’ve paid my deposit?

- Withdrawal creates extra work for organizers and also increases the costs for students on the waitlist.

- Refunds of bid points/payments will only be made in the following instances:
  - Personal, medical, and family emergencies
  - Military service
  - Court appearances, such as jury duty
  - Visa denial

- Requests must be made in writing with supporting documentation.

- Refunds will be made less any non-refundable fees/expenses already incurred.

- **NOTE:** if you withdraw after the final payment deadline, you may be responsible for the full cost of the study tour.
What are the differences between Chazen and BOSS bidding?

<table>
<thead>
<tr>
<th>Chazen Study Tour Bidding</th>
<th>Course Bidding</th>
</tr>
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<tbody>
<tr>
<td>One Round</td>
<td>Three Rounds</td>
</tr>
<tr>
<td>No Waitlist Round</td>
<td>Waitlist Round</td>
</tr>
<tr>
<td>No Add/Drop Round</td>
<td>Two Add/Drop Rounds</td>
</tr>
<tr>
<td>No Swapping</td>
<td>Swapping Allowed</td>
</tr>
<tr>
<td>Study tour spot is only secured by paying non-refundable deposit after successful bidding</td>
<td>Course spot is secured through successful bidding only</td>
</tr>
<tr>
<td>No extra bid points for completing a study tour (only for organizing a study tour)</td>
<td>Extra bid points are rewarded for completing an elective</td>
</tr>
</tbody>
</table>
Spring Global Immersion Programs & Block Week Courses

Spring Global Immersion Program Courses

- Global Immersion classes will meet in New York during the A term and travel during spring break
  - Is **Cuba** the Next Transition Economy?
  - Economic Growth in the **UAE**
  - Leading from the Inside Out (travel to **India**)
  - **Myanmar's** Economy in Transition
  - Nordic Family Enterprise (travel to **Denmark and Sweden**)
  - New Growth and Business Opportunities in East Africa (travel to **Kenya and Rwanda**)
  - **Israel**: Leadership and Innovation

- Block classes will meet in country during spring break
  - Innovation aus Deutschland: the **German** Model for Excellence in 'Engineering + Design + Innovation' in Startups and Large Enterprises
Timing – Course Bidding and Tour Bidding

- **Course bidding: multiple rounds**
  - Round 1 (2nd Years Only): November 9th – November 13th; results by November 15th
  - Round 2 (All Students): November 16th – November 20th; can drop electives during first 24 hours
  - Round 3 (All Students): November 30th – December 4th; can drop electives during first 24 hours
  - Drop for refund round (all students): December 7th – December 8th

- **Tour Bidding: today through November 13**
  - Results by November 14th
  - Commitment with payment due by November 16th

Note – you will know results of rounds 1 of bidding before committing to your study tour with your deposit; if you get on a tour and want to drop a GIP you can do so in the first 24 hours of Rounds 2 and 3 and in the drop for refund round
May Travel Programs

**Study tours**: Info-session and bidding will take place in February
- Japan
- Mexico
- Mongolia

**Block Weeks**: Class bidding will take place in April
- Israel: A closer look at the start-up nation
Questions

If you have any questions, please contact the Chazen Institute:

chazen@columbia.edu
212-854-4750
Uris Hall 2M2
(second floor mezzanine)