Chazen Global Study Tours
Spring 2019 Study Tour Information Session

Study Tours
Mexico (Real Estate focus)
London/Paris (Retail & Luxury Goods focus)
China (Healthcare focus)
Argentina
Korea
What are the benefits of a Chazen Global Travel Programs?

- Complement your coursework
- Gain unprecedented first-hand experience of a business culture
- Expand your practitioner network
- Enhance your industry knowledge
- Discover potentially beneficial business practices
- Build and strengthen your relationships with your peers
- Broaden your intercultural competency and understanding
- Stay at the forefront of an ever-globalizing world
What is the difference between Chazen Global Study Tours and Chazen Global Immersion Programs?

<table>
<thead>
<tr>
<th>Global Study Tours</th>
<th>Global Immersion Program (GIP)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not for credit</td>
<td>For credit</td>
</tr>
<tr>
<td>Selection is through Chazen Bidding using Chazen bid points</td>
<td>Selection is through BOSS elective bidding using class bid points</td>
</tr>
<tr>
<td>Student-run and initiated</td>
<td>Faculty-led</td>
</tr>
<tr>
<td>No class sessions</td>
<td>Class sessions prior to immersion and deliverable due after</td>
</tr>
<tr>
<td>Usually involves travel to multiple cities</td>
<td>Usually based in one city</td>
</tr>
</tbody>
</table>
What are they like?

- This is a STUDY tour, not a vacation.
- Intense mix of business and cultural visits
- Expect about 2 business meetings each business day, which works out to 10-12 throughout the trip (depends on the length of the tour and the visits themselves)
- Students are expected to attend the entire tour and be active participants
- ALL company visits are mandatory
- Culture of the tours is inclusive – get to know your fellow classmates!
Who goes?

- Full-time Business School students (no significant others)
- A faculty member and sometimes a staff member (costs covered by the Chazen Institute)
- Tours range from 20-40 participants
- Students with holds on their accounts are **unable** to participate in Chazen Study Tours
- **No shadowing allowed** (Please do not ask the organizers for their help in planning your trip)
- Students must have **valid travel medical insurance** that covers routine and emergency care.
  - Students with the School’s Aetna Health Insurance is covered abroad by *On Call International*
What is the schedule?

- Student organizers will show you tentative itineraries at this point with targeted companies.
- Many companies will not confirm until closer to the travel dates, but these are based on personal contacts and previous tours.
- Leading up to the travel, each tour will have a pre-departure meeting with the latest schedule.
**What does it cost?**

*Budgets will include*:  
- 4/5 Star Hotels (double occupancy)  
- Local transport  
- Breakfasts and some lunches and dinners  
- Some cultural activities  

*Faculty, admin, and student organizer costs are not included in the budget. These costs are borne by the Chazen Institute.*

*Not Included*:  
- Students will be responsible for booking for their own international flight  

*Can I increase my loans for travel?*  
- Generally no since study tours are not for credit. Students are only able to increase their loan eligibility for a study tour if they register for an associated independent study, under the guidance of a faculty sponsor. Contact the Office of Student Affairs for more information.  
- [Chazen Travel Fund](#) is available for those with financial need. Applications are accepted in the summer.
How do I sign up?

- Dutch Auction Bidding System
  - lowest price that all bidders are willing to pay is the “clearing price” for everyone
How do I sign up?

20 SPOTS AVAILABLE

What is the clearing price?

800 POINTS

15 bids

1000 Points

10 bids

800 Points

5 bids

500 Points
How do I sign up?

20 SPOTS AVAILABLE

15 bids

1000 Points

EVERYONE gets a spot

Refund 200 points
How do I sign up?

20 SPOTS AVAILABLE

5 randomly selected

charged

800 Points

10 bids

800 Points

5 waitlisted
How do I sign up?

20 SPOTS AVAILABLE

5 bids
500 Points

5 waitlisted
How do I sign up?

- Dutch Auction Bidding System
  - lowest price that all bidders are willing to pay is the “clearing price” for everyone

Group A
- Everyone gets a spot and a refund of 200 points

Group B
- 5 of the 10 people are selected randomly and charged 800 points
- The 5 remaining people are placed on the waitlist

Group C
- Everyone is placed on the waitlist

20 available spots

A 15 People Bid
1000 points

B 10 People Bid
800 points

C 5 People Bid
500 points

Clearing Price: 800 points
What is the bidding process?

- Everyone gets 2000 upfront lifetime Chazen bid points (separate from BOSS bid points)

- One round of bidding: **November 8, 2pm – November 13, 4pm**
  - You can bid/change your bid anytime during this bidding period
  - There will not be an add/drop round or waitlist round
  - Waitlist decided by bid amount

- If you don’t have any bid points, you can sign up for the zero point waitlist (Opens on November 8, 2pm. You will be placed after those that bid on a first-come, first-serve basis).

- Results released by noon on November 14 by noon (check the bidding website)

- No swapping is allowed

- Tours may be cancelled due to low enrollment
### Chazen Tours Bidding System

**Chazen Tours Bidding Schedule**

| Spring Study Tours 2019 | Bidding Period: November 8, 2pm - November 13, 4pm  
| Bidding Results: November 14, 12pm  
| Zero bid point waitlist opens: November 8, 2pm |
| Winter Study Tours 2018-19 | Winter study tour bidding has ended, but you may sign up for the zero bid point waitlist |

**Interested in being a Chazen Leadership Fellow and leading a study tour?** Reach out to the Chazen Institute at chazen@columbia.edu. [Find out more →](http://chazentours.gsb.columbia.edu)
**What is the bidding website?**

http://chazentours.gsb.columbia.edu

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### Spring 2019 Study Tour Schedule

<table>
<thead>
<tr>
<th>Study Tour</th>
<th>In-Country Dates</th>
<th>Cities</th>
<th>Student Contact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Argentina</td>
<td>March 16-23</td>
<td>Buenos Aires &amp; Mendoza</td>
<td>Francisco Ventura</td>
</tr>
<tr>
<td>China (Healthcare)</td>
<td>March 17-24</td>
<td>Beijing &amp; Shanghai</td>
<td>Daniyal Hussain</td>
</tr>
<tr>
<td>Korea</td>
<td>March 17-24</td>
<td>Seoul &amp; Busan</td>
<td>Matt Lee</td>
</tr>
<tr>
<td>London/Paris (Retail Luxury Goods)</td>
<td>March 17-23</td>
<td>London and Paris</td>
<td>Eleanor Thadani</td>
</tr>
<tr>
<td>Mexico (Real Estate)* - This tour will no longer go to Panama</td>
<td>March 16-24</td>
<td>Mexico City &amp; Holbox, Cabo San Lucas or Oaxaca</td>
<td>Jason Yun</td>
</tr>
</tbody>
</table>
What is the bidding website?

http://chazentours.gsb.columbia.edu

Guide to Chazen Bidding

Download bidding FAQs

Download full bidding instructions

General Info about Study Tours

For historical data, scroll to the bottom of this page.

Overview

Please use this guide to familiarize yourself with the Chazen Study Tour bidding process. Please note that while this process will be very similar to regular elective course bidding, there are some differences:

1. There will only be ONE round of bidding (this is a change from last year’s 2 rounds)
2. There will not be a separate add/drop round
3. There will not be a separate waitlist round

If you require additional assistance, this site contains a Help area that includes step-by-step instructions, including screen shots from the Chazen Tours bidding website.
What is the bidding website?

http://chazentours.gsb.columbia.edu
What do I do after I get a spot?

- Successful bidders will have 48 hours to pay a **non-refundable** $500 deposit

- If you don’t pay the deposit, you will forfeit your spot and your bid points will be refunded to you

- Once you’ve paid the deposit, you are considered on the tour and will not get your deposit or bid points back if you drop (except in exceptional cases)

- Check for conflicting classes and other activities, like weddings, **BEFORE** signing up for a study tour (these do not count as an exceptional circumstances)
How do I withdraw after I’ve paid my deposit?

- Withdrawal creates extra work for organizers and also increases the costs for students on the waitlist
- Refunds of bid points/payments will only be made in the following instances:
  - Illness that would prevent your travel
  - Family emergencies (such as death or serious illness of immediate family member)
  - Military service
  - Court appearances, such as jury duty
  - Visa denial
- NOTE: exceptions will not be made for classes (including Global Immersion and Block Week classes*), interviews, weddings, students activities, conferences, personal travel, etc.
- Requests must be made in writing with supporting documentation
- Refunds will be made less any non-refundable fees/expenses already incurred
- NOTE: if you withdraw after the final payment deadline, you may be responsible for the full cost of the study tour
### What are the differences between Chazen and BOSS bidding?

<table>
<thead>
<tr>
<th>Chazen Study Tour Bidding</th>
<th>Course Bidding</th>
</tr>
</thead>
<tbody>
<tr>
<td>One Round</td>
<td>Three Rounds</td>
</tr>
<tr>
<td>No Waitlist Round</td>
<td>Waitlist Round</td>
</tr>
<tr>
<td>No Add/Drop Round</td>
<td>Add/Drop Rounds</td>
</tr>
<tr>
<td>Study tour spot is only secured by paying non-refundable deposit after successful bidding</td>
<td>Course spot is secured through successful bidding only</td>
</tr>
</tbody>
</table>
Global Immersion Program Courses

- Is *Cuba* the Next Transition Economy?
- Economic Growth in the *UAE*
- *Israel*: Culture, Politics, and Leading Edge Innovation
- Africa's consumer market: The case of *Ghana*
- *South Africa*: Business & Culture in the Rainbow Nation
- Doing Business in *Brazil*: Challenges & Opportunities

- BOSS Course bidding has already started for the GIP classes
  - Round 2 started today, November 8 at 10am and will end on November 12, 4pm (you should get the results of Round 2 bidding at the same time as Study Tour Bidding)
If you have any questions, please contact the Chazen Institute:

chazen@columbia.edu
212-854-4750
Uris Hall 2M2
(second floor mezzanine)