

## Conference on Public Pension and Sovereign Funds

The 3<sup>rd</sup> annual conference of CJEB's Program on Public Pension and Sovereign Funds

Thursday, December 6, 2018, 1:00-5:20 p.m.

The Italian Academy, Columbia University (1161 Amsterdam Avenue, btw. 116 & 118 St., NY, NY)

*Advance Registration is required at [www.gsb.columbia.edu/cjeb](http://www.gsb.columbia.edu/cjeb).*

(12:45 – 1:15 *Registration*)

1:00 – 1:15 **Introduction and Opening Remarks**

**Hugh Patrick**, Director, Center on Japanese Economy and Business (CJEB), Columbia Business School, and **Takatoshi Ito**, Professor, School of International and Public Affairs, Columbia University and Director, Program on Public Pension and Sovereign Funds, CJEB

1:15 – 1:30 **Keynote Speech:**

**Nobuchika Mori**, Former Commissioner, Financial Services Agency, Japan; Senior Research Scholar and Adjunct Professor, School of International and Public Affairs (SIPA), Columbia University; Professional Fellow, Center on Japanese Economy and Business

1:30 – 2:30 **Session 1: Macro Environment: Is There Any Macro Risk for Asset Management?**

*Moderator:*

**Jacob J. Lew**, Former Secretary of the U.S. Treasury; Visiting Professor of International and Public Affairs, SIPA

*Panelists:*

**Kee Chong Lim**, Deputy Group Chief Investment Officer and President, Americas, GIC

**Catherine Mann**, Global Chief Economist, Citigroup

**Athanasios Orphanides**, Professor of the Practice of Global Economics and Management, MIT Sloan School of Management

2:30 – 3:00 **Coffee Break**

3:00 – 3:15 **Keynote Speech:**

**Roger W. Ferguson, Jr.**, President and CEO, TIAA

3:15 – 4:15 **Session 2: Public Funds Investment in Long-term Investment: Benefits and Risks**

*Moderator:*

**Roger W. Ferguson, Jr.**, President and CEO, TIAA

*Panelists:*

**William Kinlaw**, CFA, Senior Managing Director, State Street Global Exchange

**Sanjay Peters**, Adjunct Associate Professor of International and Public Affairs, SIPA

**Geoffrey Rubin**, Senior Managing Director and Chief Investment Strategist, Canada Pension Plan Investment Board

4:20 – 5:20 **Session 3: Will Public Pension Funds Make an Impact on Environmental Sustainability?**

*Moderator:*

**Takatoshi Ito**

*Panelists:*

**Ekaterina Gratcheva**, Lead Financial Officer in Finance, Competitiveness, and Innovation Global Practice, World Bank Group

**Lukasz Pomorski**, Managing Director, AQR Capital

**Norihiro Takahashi**, President, Government Pension Investment Fund

**Ayako Yasuda**, Professor of Finance, UC Davis Graduate School of Management

5:20 – 6:35 **Reception**

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**About the Program on Public Pension and Sovereign Funds, Center on Japanese Economy and Business, Columbia Business School**

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With imposed stress on public pension systems across advanced economies due to growing aging populations, many countries have created or reformed public pension funds to finance future shortfalls in pension contributions. Under the guidance of Professor Takatoshi Ito, CJEB established the Program on Public Pension and Sovereign Funds (“PPPSF”), which examines and conducts extensive research on how public pension funds and sovereign wealth funds should be structured, both in portfolio and governance. This program focuses on public pension fund reforms across Japan and other global economies, and how Japan can learn from other public pension fund reforms to enhance its Government Pension and Investment Fund (GPIF). Similarly, the GPIF can serve as a model for structuring other public and quasi-public pension funds in Japan and other emerging market economies with the intention of setting up or reforming its own funds.

For more information on this program, please visit [www.gsb.columbia.edu/cjeb/resources/programs/pppsf](http://www.gsb.columbia.edu/cjeb/resources/programs/pppsf).

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**About the Center on Japanese Economy and Business, Columbia Business School**

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Established at Columbia Business School in 1986 under the direction of Professor Hugh Patrick, the Center on Japanese Economy and Business (CJEB) promotes knowledge and understanding of Japanese business and economics in an international context. CJEB is a research organization widely recognized for its international symposia, conferences, and lectures held both in New York City and Tokyo, which provide prominent speakers from the public and private sectors a forum for collaboration and reflection on Japan, the United States, and the global economy.

To learn more about CJEB, please visit our website at [www.gsb.columbia.edu/cjeb](http://www.gsb.columbia.edu/cjeb).