

Fighting to Raise Japan's Inflation Rate

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Hiroshi Nakaso

Immediate Past Deputy Governor, Bank of Japan

Hiroshi Nakaso, who just concluded 40 years of service at the Bank of Japan (BOJ), culminating in his role as Deputy Governor in March 2018, gave a lunchtime talk about his experience working at the BOJ and specifically his involvement in attempting to raise the country's inflation rate. During his tenure at the BOJ, Mr. Nakaso had firsthand involvement in the various financial crises that befell the country in the last thirty years. He discussed the current issues with the Japanese banking system and his opinions on their causes and potential remedies, as well as other factors that impact the Japanese economy. Mr. Nakaso discussed quantitative and qualitative easing and its relation to helping Japan to close the gap toward its 2% inflation target.

