

TRUMP'S ECONOMIC POLICIES AND THEIR IMPLICATIONS FOR JAPAN AND ASIA

Tuesday, November 21, 2017

6:00 – 7:30 PM (reception to follow)

Teatro (2nd Floor), The Italian Academy, Columbia University

Featuring:



Glenn Hubbard

Dean; Russell L. Carson Professor of Finance and Economics, Columbia Business School

Glenn Hubbard is dean and Russell L. Carson Professor of Finance and Economics at Columbia Business School. Dean Hubbard received his BA and BS degrees summa cum laude from the University of Central Florida and also holds AM and PhD degrees in economics from Harvard University. In addition to writing more than 100 scholarly articles on economics and finance, Dean Hubbard is the author of three popular textbooks, as well as coauthor of *The Aid Trap: Hard Truths About Ending Poverty*, *Balance: The Economics of Great Powers from Ancient Rome to Modern America*, and *Healthy, Wealthy, and*

Wise: Five Steps to a Better Health Care System. His commentaries appear in *Business Week*, *The Wall Street Journal*, *The New York Times*, *the Financial Times*, *the Washington Post*, *Nikkei*, and *the Daily Yomiuri*, as well as on television and radio. From 2001 until 2003, he was chairman of the U.S. Council of Economic Advisers. In the corporate sector, he is on the boards of ADP, BlackRock Closed-End Funds, and MetLife. Dean Hubbard is cochair of the Committee on Capital Markets Regulation; he is a past chair of the Economic Club of New York and a past cochair of the Study Group on Corporate Boards.



Joseph E. Stiglitz

University Professor, Columbia University

Joseph E. Stiglitz is an American economist and a professor at Columbia University. He is also the co-chair of the High-Level Expert Group on the Measurement of Economic Performance and Social Progress at the OECD, and the Chief Economist of the Roosevelt Institute. A recipient of the Nobel Memorial Prize in Economic Sciences (2001) and the John Bates Clark Medal (1979), he is a former senior vice president and chief economist of the World Bank and a former member and chairman of the (US president's) Council of Economic Advisers. In 2000, Stiglitz founded the Initiative for Policy Dialogue, a think tank on international development based at Columbia University. He

has been a member of the Columbia faculty since 2001 and received that university's highest academic rank (university professor) in 2003. Based on academic citations, Stiglitz is the 4th most influential economist in the world today, and in 2011 he was named by *Time* magazine as one of the 100 most influential people in the world. Known for his pioneering work on asymmetric information, Stiglitz's work focuses on income distribution, asset risk management, corporate governance, and international trade.

He is the author of numerous books, and several bestsellers. His most recent titles are *The Euro: How a Common Currency Threatens the Future of Europe*, *Rewriting the Rules of the American Economy: An Agenda for Growth and Shared Prosperity* and *The Great Divide: Unequal Societies and What We Can Do About Them*. His latest book, *Globalization and Its Discontents Revisited*, will be released in November 2017.



David E. Weinstein

Carl S. Shoup Professor of the Japanese Economy, Columbia University;
Director of Research, Center on Japanese Economy and Business,
Columbia Business School

David E. Weinstein is the Carl S. Shoup Professor of the Japanese Economy at Columbia University. He is also the director of research at CJEB, director of the Japan Project at the National Bureau of Economic Research (NBER), a member of the Federal Economic Statistics Advisory Committee, and a member of the Council on Foreign Relations. Previously, Professor Weinstein was chair of the Department of Economics and a senior economist as well as a consultant at the Federal Reserve Bank of New York, the Federal Reserve Bank of San

Francisco, and the Federal Reserve Board of Governors. Prior to joining the Columbia faculty, Professor Weinstein held professorships at the University of Michigan and Harvard University. He also served on the Council of Economic Advisors from 1989 to 1990.

His teaching and research interests include international economics and the Japanese economy. Professor Weinstein earned his PhD and MA in economics from the University of Michigan and his BA at Yale University. He is the recipient of many grants and awards, including five National Science Foundation grants, an Institute for New Economic Thinking grant, a Bank of International Settlements Fellowship, and a Google Research Award. Professor Weinstein is the author of numerous publications and articles.



Takatoshi Ito

Professor, School of International and Public Affairs, Columbia University
Director, Program on Public Pension and Sovereign Funds (PPPSF),
Center on Japanese Economy and Business, Columbia Business School

Takatoshi Ito, Professor at the School of International and Public Affairs of Columbia University, has taught extensively both in the United States and Japan since finishing his Ph.D. in economics at Harvard University in 1979. He taught at the University of Minnesota (1979-1988), Hitotsubashi University (1988-2002), and the University of Tokyo (2004-2014) before assuming his current position in 2015. He held visiting professor positions at Harvard University, Stanford University, and Columbia Business School, and University

of Malaya. He has distinguished academic and research appointments such as President of the Japanese Economic Association in 2004; Fellow of the Econometric Society, since 1992; Research Associate at the National Bureau of Economic Research since 1985. Ito served as Senior Advisor in the Research Department at the International Monetary Fund and as Deputy Vice Minister for International Affairs at the Ministry of Finance of Japan, and a member of the Prime Minister's Council on Economic and Fiscal Policy. He is an author of many books including *The Japanese Economy*; and more than 60 refereed journal papers. He frequently contributes op-ed columns to the *Financial Times*. He was awarded by the Government of Japan the National Medal with Purple Ribbon in June 2011 for his excellent academic achievement.

Moderator:



Hugh Patrick

Robert D. Calkins Professor of International Business Emeritus;
Director, Center on Japanese Economy and Business, Columbia Business
School; Co-Director, APEC Study Center, Columbia University

Hugh Patrick is founder and Director of the Center on Japanese Economy and Business, codirector of Columbia's APEC Study Center, and R. D. Calkins Professor of International Business Emeritus at Columbia Business School. He completed his BA at Yale University in 1951, earned MA degrees in Japanese studies (1955) and economics (1957), and a PhD in economics at the University of Michigan (1960). His professional publications include 18 books and some 60 articles and essays including most recently, *How Finance Is Shaping the*

Economies of China, Japan, and Korea (Columbia University Press, 2013), co-edited with Yung Chul Park. Professor Patrick has been awarded Guggenheim and Fulbright fellowships and the Ohira Prize. He has been a member of the Council on Foreign Relations since 1974. In November 1994, the Government of Japan awarded him the Order of the Sacred Treasure, Gold and Silver Star (Kunnitō Zuihōshō). He received an Eagle on the World award by the Japanese Chamber of Commerce and Industry of New York, Inc., in November 2010.

About the Center on Japanese Economy and Business at Columbia Business School

Established at Columbia Business School in 1986 under the direction of Professor Hugh Patrick, the Center on Japanese Economy and Business (CJEB) promotes knowledge and understanding of Japanese business and economics in an international context. CJEB is a research organization widely recognized for its international symposia, conferences, and lectures held both in New York City and Tokyo, which provide prominent speakers from the public and private sectors a forum for collaboration and reflection on Japan, the United States, and the global economy.

Under the leadership of Professor David E. Weinstein, CJEB director of research, and Takatoshi Ito, CJEB's associate director of research, the Center supports research projects and library and computer-based resource initiatives. Other core faculty members are Japan specialists drawn from Columbia's Business School, Law School, School of International and Public Affairs, Economics Department, and Department of Political Science. Funding and resources are provided by corporate sponsors, foundations, individuals, Columbia Business School, and the University.

For over 30 years, CJEB has developed, grown, and evolved in order to carry out its mission effectively in a changing Japan and a changing world. In this way, CJEB has been able to build and maintain its status as the preeminent academic center in the United States on Japanese business and economics.

Website: www.qsb.columbia.edu/cjeb

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This year, NHK WORLD TV reinforces programming with the addition of new genres such as debates and entertainment. One of the flagship programs is a full-scale debate program, "GLOBAL AGENDA," in which world opinion leaders discuss various issues facing Japan and the rest of the world today. This monthly program will be broadcasted during the prime hours of your home country when most local viewers tune into TV programs in the US, Europe, and Asia. Themes of the programs vary from politics and economics to social issues.

Website: www.nhk.or.jp/nhkworld/

GLOBAL AGENDA "*Trump's Economic Policies and Their Implications for Japan and Asia*"

For more information, please see "GLOBAL AGENDA" website:
<http://www.nhk.or.jp/globalagenda>

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