**Japan Economic Seminar**

*An Annual Event of the Center on Japanese Economy and Business (CJEB)*

**Friday, February 16, 2018, 1:00 – 6:00 pm**

Room 207, Warren Hall, Columbia Business School

**Agenda**

1:00 – 1:05  **Introduction:**  Takatoshi Ito, Professor, School of International and Public Affairs, Columbia University; Director of Program on Public Pension and Sovereign Funds, CJEB

**Session 1:**  “Enjoying the Quiet Life: Corporate Decision-Making by Entrenched Managers”

1:05 – 1:10  **Moderator:**  David E. Weinstein, Director of Research, CJEB; Carl S. Shoup Professor of the Japanese Economy, Columbia University

1:10 – 1:40  **Presenter:**  Kotaro Inoue, Professor, Tokyo Institute of Technology

1:40 – 2:00  **Discussants:**  Konari Uchida, Professor, Kyushu University and Visiting Scholar, University of Utah

Tokuo Iwaisako, Professor, Hitotsubashi University

2:00 – 2:10  **Floor Discussion**

**Session 2:**  “Identifying Neighborhood Effects among Firms: Evidence from Location Lotteries of the Tokyo Tsukiji Fish Market”

2:10 – 2:15  **Moderator:**  David Weinstein

2:15 – 2:45  **Presenter:**  Kensuke Teshima, Assistant Professor, Centro de Investigación Económica Instituto Tecnológico Autónomo de México (ITAM) (co-authored with Kentaro Nakajima, Hitotsubashi University)

2:45 – 3:05  **Discussants:**  Donald Davis, Professor, Columbia University

Jessie Handbury, Assistant Professor, The Wharton School, University of Pennsylvania

3:05 – 3:15  **Floor Discussion**

3:15 – 3:45  **Coffee break**
Session 3: “Secular Stagnation under the Fear of a Government Debt Crisis”

3:45 – 3:50 Moderator: Takatoshi Ito

3:50 – 4:20 Presenter: Kozo Ueda, Professor, Waseda University
(co-authored with Keiichiro Kobayashi, Keio University)

4:20 – 4:40 Discussants: Gauti Eggertsson, Professor, Brown University
Etsuro Shioji, Professor, Hitotsubashi University

4:40 – 4:50 Floor Discussion


4:50 – 4:55 Moderator: Takatoshi Ito

4:55 – 5:25 Presenter: Takeo Hoshi, Henri and Tomoye Takahashi Senior Fellow, Walter H. Shorenstein Asia-Pacific Research Center, Stanford University
(co-authored with Satoshi Koibuchi, Chuo University, and Ulrike Schaede, University of California, San Diego)

5:25 – 5:45 Discussants: Masami Imai, Professor, Wesleyan University
Patrick Bolton, Professor, Columbia Business School, Columbia University

5:45 – 5:55 Floor Discussion

5:55 – 6:00 Conclusion: Hugh Patrick, Director, CJE/; R. D. Calkins Professor of International Business Emeritus, Columbia Business School

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6:00 – 6:45 Reception

The Japan Economic Seminar thanks the James Nakamura Fund for their support.