

Japan's Economy and Monetary Policy: 20 Years of Unconventional Monetary Policy

November 10, 2017



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Takako Masai, member of the Policy Board at the Bank of Japan, opened up the lecture discussing Japan's current economic outlook, including its growth rate, prices, and labor market conditions. She then explained the history of Japan's monetary policy and the Bank of Japan's direction in developing an unconventional monetary policy throughout the last 20 years. She concluded by discussing the Bank of Japan's Quantitative and Qualitative Monetary Easing (QQE) policy and its positive effects and challenges.

