Conference on Public Pension and Sovereign Funds

2018-2019

Keynote:
Roger W. Ferguson, Jr., President and Chief Executive Officer, TIAA
Nobuchika Mori, Former Commissioner, Financial Services Agency, Japan; Senior Research Scholar, School of International and Public Affairs, Columbia University

Session 1: Macro Environment: Is There Any Macro Risk for Asset Management?
Session 2: Will Public Pension Funds Make an Impact on Environmental Sustainability?
Session 3: Public Funds Investment in Long-term Investment: Benefits and Risks

2017-2018

Keynote:
Jacob J. Lew, Former Secretary of the Treasury; Visiting Professor of International and Public Affairs, SIPA, Columbia University
Yasuhisa Shiozaki, Member of the House of Representatives of Japan

Session 1: Macro Environment and Challenges to Long-term investors
Session 2: ESG Investment
Session 3: Infrastructure and Real Assets

2016-2017

Session 1: Investment Challenges in an Environment of Secular Stagnation
Session 2: Best Practices: The Case of GPIF
Session 3: Seeking Alpha - The Role of Alternatives in Asset Allocation
A Message to Our Colleagues

The Center on Japanese Economy and Business (CJEB) continues to tackle relevant issues relating to the Japanese and global economy. Through our Program on Public Pension and Sovereign Funds, CJEB takes the initiative to foresee possible challenges faced within public pension systems across advanced and emerging economies. CJEB organizes conferences and seminars, commissions papers, and supports interested researchers in order to promote academic research pertaining to public funds, asset management, and governance reform. We welcome you to reach out to us for more information and opportunities for collaboration.

Takatoshi Ito
Director, Program on Public Pension and Sovereign Funds

About Professor Takatoshi Ito

Takatoshi Ito is the director of Program on Public Pension and Sovereign Funds and associate director of research at CJEB. He is also a professor at the School of International and Public Affairs at Columbia University. He has taught extensively both in the United States and Japan since finishing his PhD in economics at Harvard University in 1979. He has held many distinguished academic and research appointments such as president of the Japanese Economic Association in 2004-2005, fellow of the Econometric Society since 1992, research associate at the National Bureau of Economic Research since 1985, and founding co-editor of the Asian Economic Policy Review since 2006.

Professor Ito is the author of many books and frequently contributes to op-ed columns and articles for major news agencies such as the Financial Times and Nihon Keizai Shimbun. His research interests include capital flows and currency crises, microstructures of the foreign exchange rates, inflation targeting, and public pension fund governance. He was awarded the National Medal with Purple Ribbon in June 2011 for his excellent academic achievement.

About the Program on Public Pension and Sovereign Funds

With imposed stress on public pension systems across advanced economies due to growing aging populations, many countries have created or reformed public pension funds to finance future shortfalls in pension contributions. Under the guidance of Professor Takatoshi Ito, CJEB established the Program on Public Pension and Sovereign Funds (“PPPSF”), which examines and conducts extensive research on how public pension funds and sovereign wealth funds should be structured, both in portfolio and governance.

This program focuses on public pension fund reforms across Japan and other global economies, and how Japan can learn from other public pension fund reforms to enhance its Government Pension and Investment Fund (GPIF). Similarly, the GPIF can serve as a model for structuring other public and quasi-public pension funds in Japan and other emerging market economies with the intention of setting up or reforming its own funds.

Keiko Honda
Senior Advisor of the Program on Public Pension and Sovereign Funds
Adjunct Professor of International and Public Affairs
Adjunct Senior Research Scholar of International and Public Affairs

Contact Us

For more information on this program, please contact Ryoko Ogino, Managing Director at ro2213@columbia.edu or visit www.gsb.columbia.edu/cjeb/resources/programs/pppsf.