

# Recent Developments in the Global Markets

**Tuesday, April 25, 2017**

12:30 to 2:00 PM

Room 303, Uris Hall, Columbia Business School

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**Hiroshi Watanabe**

President

Institute for International Monetary Affairs

*Moderated by*

**Hugh Patrick**

Director, Center on Japanese Economy and Business  
Columbia Business School

### *Synopsis*

Mr. Watanabe will discuss recent economic and political developments in Japan as it responds to external turbulence in the United State, China, and Europe. He will also share his strategic ideas for Japan to restructure its system and governance toward an increasingly aging society. Finally, he will discuss Japan's contribution to ASEAN and other Asian economies, with due consideration of supply chains formed in Asia.

### *About the speaker:*

After graduating from the University of Tokyo, **Hiroshi Watanabe** joined the Ministry of Finance in 1972. He occupied various senior positions including Director-General of the International Bureau, Personal Secretary to the Minister of Finance, and served as Director of the Secretarial Division, the Property Tax Policy Division, and the Indirect Tax Policy Division before being appointed Vice Minister of Finance for International Affairs in 2004. He also served for the Japan Center for International Finance on lease. After his retirement in 2007 he became a professor at the Graduate School of Commerce and Management of Hitotsubashi University. From 2008 to 2016, he also served as CEO for the Japan Bank for International Cooperation. Since October 2016, he has been the President of the Institute for International Monetary Affairs (IIMA). Mr. Watanabe received an LLB at the University of Tokyo and an MA in Economics at Brown University. He also passed the bar examination in 1971.

### *Moderated by:*

**Hugh Patrick** is founder and director of the Center on Japanese Economy and Business, codirector of Columbia's APEC Study Center, and R. D. Calkins Professor of International Business Emeritus at Columbia Business School. He has been a member of the Council on Foreign Relations since 1974. He completed his BA at Yale University in 1951, earned MA degrees in Japanese studies (1955) and economics (1957), and a PhD in economics at the University of Michigan (1960).

### **Center on Japanese Economy and Business (CJEB), Columbia Business School**

Established at Columbia Business School in 1986 under the direction of Professor Hugh Patrick, CJEB promotes knowledge and understanding of Japanese business and economics in an international context. The Center is a research organization widely recognized for its international programs, which provide prominent speakers from the public and private sectors a forum for collaboration and reflection on Japan, the United States, and the global economy. For more information visit [www.gsb.columbia.edu/cjeb](http://www.gsb.columbia.edu/cjeb).