



Data Description
Data Set: CPRM-12-001
Title: On-Line Auto Lending

This data set includes information about all auto loan applications approved by an on-line lender in the United States. For this lender, prospective borrowers applied on-line specifying the type of loan they wanted (term and amount) and submitting personal information. Based on credit information and other criteria, the on-line lender either approved the loan application or rejected it. For approved applications, the lender also quoted a percentage rate (APR). Customers had 45 days to use the loan to purchase a car (or, in some cases, refinance an existing car loan) or the offer would expire.

The data set includes information about all approved loan applications from July 2002 through November 2004. This consists of 208,085 records of which 45,787 (22%) have resulted in loans. Because loan offers expired in 45 days, the “fate” of unused loans approved in the final 45 days of the data is unknown. Depending upon the purpose, you may wish to omit the final 45 days of approvals from analysis.

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