2019 Employment Summary
Master of Science in Accounting and Fundamental Analysis

The MS in Accounting and Fundamental Analysis is a three-semester STEM designated program that provides academically distinguished and industry-oriented students with rigorous training in finance and economics, with a concentration in fundamental analysis and valuation. This is accomplished through a carefully selected curriculum of PhD and MBA courses.

This program equips students with the quantitative and theoretical tools needed for entry into careers in investment banking, sales & trading, distressed investing/restructuring, equity and credit research, value investing, private equity and consulting.

<table>
<thead>
<tr>
<th>Profile Class of 2019</th>
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<tbody>
<tr>
<td>Class size</td>
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<tr>
<td>Acceptance rate</td>
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<tr>
<td>Average years of work experience</td>
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<tr>
<td>Average GMAT* score</td>
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*Accounting and Fundamental Analysis students primarily take the GMAT.

<table>
<thead>
<tr>
<th>Employment Statistics</th>
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<tbody>
<tr>
<td>Seeking Employment</td>
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<td></td>
</tr>
<tr>
<td>Not Seeking Employment</td>
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<tr>
<td>Company-sponsored</td>
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<tr>
<td>Business Start-up</td>
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<tr>
<th>Sources of Opportunity*</th>
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<tr>
<td>School-Facilitated Activities</td>
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<tr>
<td>Conversion of internship obtained through school sources</td>
</tr>
<tr>
<td>School sourced job postings</td>
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<tr>
<td>On-campus recruiting</td>
</tr>
<tr>
<td>Alumni/faculty/résumé referrals</td>
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<tr>
<td>School-facilitated - Other</td>
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<table>
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<tr>
<th>Student-Facilitated Activities</th>
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<tr>
<td>Networking</td>
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<tr>
<td>Job postings</td>
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<tr>
<td>Student-facilitated - Other</td>
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* Data reflects students who reported opportunity sources. Does not include students who have not reported their status to date, and students who are continuing education.

<table>
<thead>
<tr>
<th>Employment Breakdown by Region</th>
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<tr>
<td>Full-Time*</td>
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<tr>
<td>North America</td>
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<tr>
<td>USA</td>
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<tr>
<td>Canada</td>
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<tr>
<td>Asia</td>
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<tr>
<td>Mainland China</td>
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<tr>
<td>Hong Kong</td>
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<tr>
<td>Singapore</td>
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2019 Employers

Full-time*
- Caveat Emptor Capital Management
- China International Capital Corporation (CICC)
- Citi
- Citicorp Investment Bank
- Columbia Business School
- Credit Suisse (2)
- Deutsche Bank
- IBM - Chief Analytics Office
- Maxim Group
- Ontario Teachers’ Pension Plan
- The Carlyle Group

Internship
- Asian Infrastructure Development Bank
- Bank of America Merrill Lynch (BAML)
- China International Capital Corporation (CICC)
- Citi
- China Merchant Securities (CICC)
- Credit Suisse (2)
- Deutsche Bank
- Eureka Investments
- FountainVest Partners
- Holdco Asset Management
- NXP Partners Multi-Strategy Fund
- Victory Park Capital

Typical Job Titles

Full-time
- Analyst
- Analyst, Investment Banking
- Analyst, Investment Bank M&A
- Analyst, Investment Banking Real Estate Group
- Analyst, Sales and Trading
- Equity Research Associate
- Investment Research Analyst
- Private Equity Analyst
- Research Associate
- Senior Strategy Consultant

Internship
- Credit Structure Intern
- Equity Research Intern
- Global Market Summer Intern
- IBD Intern
- Investment Associate
- Investment Banking Intern
- Private Equity Analyst Intern
- Summer Analyst
- Summer Analyst, Corporate Finance
- Investment Banking Real Estate Summer Analyst
- Research Analyst Intern

Where Have Graduates Gone?*
- 83% Financial Services
- 67% Investment Banking/Brokerage
- 8% Private Equity
- 8% Government/International Financial Institution
- 8% Consulting – Strategy
- 8% Research Institute

* Results are based on students that have reported their employment outcomes. Does not include students that have gone on to continue their education, or have not reported their employment status.

Student Testimonials

Shijia Mao ’19 MSAFA
Columbia Business School provides tremendous exposure to the industry. As an MS student, I had the opportunity to take both MBA courses, such as Security Analysis featuring industry leading guest speakers such as Todd Combs, CIO of Berkshire, while also diving deep into the fundamentals of financial analysis in PhD coursework. The extensive engagement with great professors, networking with MBAs, and getting exposure to industry speakers helped me to build the knowledge and language to sound like an insider in the investment management industry. Crucial to my success was the consistent support from the Career Management Center. I relied on the Advisors to not only help source analyst level opportunities but to polish my cover letter, prepare mock interviews and provide essential recruiting advice. The experience with the AFA program is irreplaceable. It helped me find what I really want to pursue in my life. Although the recruiting process is not easy for recent international graduates, I believe the quality of the courses as well as the massive network that CBS provided are integral for me to secure an analyst job at an emerging market fund based in New York.

Renee Li ’20 MSAFA
The MSAFA program prepared me with the fundamental and analytical skillset that directly applies to valuation and investment, used in investment banking and investment research. Accounting PhD courses are theoretically based and sometimes challenging but never stop immersing us with real world cases. I can always be involved in the MBA community and taking/auditing any classes offered across Columbia. Being in NYC is a tremendous advantage. Conferences, networking, coffee chats and other fun and meaningful events are much more accessible than anywhere else.

ABOUT THE CAREER MANAGEMENT CENTER

The Career Management Center (CMC) at Columbia Business School works with students to develop lifelong career management skills and empowers them to leverage the Columbia Business School network. The small size of the program allows the CMC to target search resources, tailoring these to the experience and needs of MS Accounting and Fundamental Analysis students. The CMC also works with hiring organizations across the public, private, and nonprofit sectors – internationally and domestically – providing customized resume databases and opportunities for job postings and on-campus events.

Post positions:
gsb.columbia.edu/jobpost
Recruiters website:
gsb.columbia.edu/recruiters
Contact us:
cmc@gsb.columbia.edu
212-854-5471

For MS Recruiting Questions,
Please Contact

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