2018 Employment Summary
Master of Science in Financial Economics

The MS in Financial Economics is a two-year STEM designated program that provides academically distinguished and industry-oriented students with rigorous training in finance and economics through a carefully constructed curriculum of PhD and MBA courses.

The program provides students with the quantitative and theoretical tools for a successful career in finance with employers such as investment and commercial banks, economic and financial asset management companies, consulting firms, and policy-oriented organizations.

Profile Class of 2018

| Class Size | 9 |
| Acceptance Rate | 4% |
| Average Years of Work Experience | 1.8 |
| Average GRE %* | 96% |

*Financial Economics students primarily take the GRE

Employment Statistics

<table>
<thead>
<tr>
<th>Graduation Employment</th>
<th>Internship Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Seeking Employment</td>
<td>8</td>
</tr>
<tr>
<td>Not Seeking Employment</td>
<td>1</td>
</tr>
</tbody>
</table>

Sources of Opportunity*

<table>
<thead>
<tr>
<th>School-Facilitated Activities</th>
<th>Graduation Employment</th>
<th>Internship Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Conversion of internship obtained through school sources</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>COIN job postings</td>
<td></td>
<td>2</td>
</tr>
<tr>
<td>Alumni/faculty/résumé referrals</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Networking</td>
<td>1</td>
<td>2</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Student-Facilitated Activities</th>
<th>Graduation Employment</th>
<th>Internship Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Conversion of internship obtained through student-initiated sources</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>Networking</td>
<td></td>
<td>1</td>
</tr>
<tr>
<td>Job Postings</td>
<td></td>
<td>3</td>
</tr>
</tbody>
</table>

* Data reflects students who reported opportunity sources

Employment Breakdown by Region

<table>
<thead>
<tr>
<th>Full-Time*</th>
<th>Internships</th>
</tr>
</thead>
<tbody>
<tr>
<td>North America</td>
<td>7</td>
</tr>
<tr>
<td>Asia</td>
<td>1</td>
</tr>
</tbody>
</table>

* Not included: One graduate was company-sponsored and returned to original place of employment
2018 Employers
Full-time and Internship
• Applied Academics
• Arrowstreet Capital
• BAML¹
• Barclays
• Dimensional Fund Advisors
• Gerald Group
• Hayfin Capital Management
• Lazard
• Milepost Capital Management
• Millennium Management
• Moore Capital Management
• Recurve Asset Management
• Verition Fund Management

Typical Job Titles
• Quantitative Analyst
• Capital Market Associate
• Research Associate
• Analyst, Credit Trading Desk
• Quant Research Analyst
• Associate, Macro Research Team

Where Have Graduates Gone?²
• 78% Financial Services
  • 35% Investment Banking/Brokerage
  • 24% Investment Management
    • Hedge Funds
  • 9% Investment Management
    • Mutual Funds
  • 4% Diversified Financial Services
  • 2% Private Equity
  • 4% Financial Services – Other
• 13% Government/International Financial Institutions
• 2% Consulting – Strategy
• 2% Technology – Software
• 4% Other

¹ Employed 2 or more students.
² Includes MSFE 2013-2018 graduate outcomes. Does not include students who have gone on to continue their education

Student Testimonials

Tara Philip ’17

INTERNSHIP
Securities & Financial Markets, Compass Lexecon
CURRENT EMPLOYER
Associate, Scientific Implementation Group, Bank of America Merrill Lynch

“

The rigor of the MS FE program is unmatched. Having a core curriculum of PhD classes helped me to further develop my critical thinking and analytical skills, and I enjoyed the small class size which allowed me to get to know my professors.

The faculty take an interest in the MS students and this, along with the support and guidance from the Career Center, helped me to obtain a summer internship with Compass Lexecon and an off-cycle internship with BAML. Being in New York City is a massive benefit, as you can interact with people in the industry on a consistent basis and take part in internships beyond the summer break.”

Samir Choksy ’13

INTERNSHIP
Summer Associate, Markets Group, Federal Reserve Bank
CURRENT EMPLOYER
Quantitative Researcher, Balyasny Asset Management

“

The coursework during the program covered two critical parts of quantitative finance: theories of financial markets and econometrics. Together, these disciplines provide the basis for thinking carefully about markets and the statistical tools by which to test a hypothesis about them. By focusing on market puzzles anomalies, the MSFE course forces its students to think carefully about how market participants behave, how risks and returns are related, and the manner in which simple theories can break down. These are precisely the tools necessary to work on a quantitative portfolio, and I’m not sure any other program could have prepared me as well as the MS Financial Economics program did. I believe persistence, self-motivation, continued self-study and some luck were also absolutely critical in landing the role I have today.”

ABOUT THE CAREER MANAGEMENT CENTER

The Career Management Center (CMC) at Columbia Business School works with students to develop lifelong career management skills and empowers them to leverage the Columbia Business School network. The small size of the program allows the CMC to target job search resources, tailoring these to the experience and needs of MS Financial Engineering students.

The CMC also works with hiring organizations across the public, private, and nonprofit sectors – internationally and domestically – providing customized resume databases and opportunities for job postings and on-campus events.

Post positions:
gsb.columbia.edu/jobpost
Recruiters website:
gsb.columbia.edu/recruiters

For MS Recruiting Questions,
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