The Executives in Residence Program
2016–2017

As participants in the Executives in Residence Program at Columbia Business School, a number of senior executives from a wide range of industries augment the educational experience for students. These leaders are recently retired or semiretired from one career and avidly pursue other activities and boards. Among other projects, the executives counsel students on their academic and career goals, lecture in class and advise clubs. The program, established in 1977, is an extraordinary resource for students, faculty and staff and has contributed significantly over the years to the strategic development of the School.

For further information or to make an appointment with one of the Executives in Residence, please contact Julie Adams by e-mail at ja2403@gsb.columbia.edu or call (212) 854-6100. Web: http://www8.gsb.columbia.edu/about-us/executives-in-residence. Executive hours are posted weekly via email to all MBA and EMBA students.

The Executives

Barry Salzberg, James P. Gorman Professor of Professional Practice in Business Strategy, Director of Executives in Residence Program, and Bernstein Faculty Leader at Columbia Business School, received his undergraduate degree in accounting from Brooklyn College, his JD from Brooklyn Law School and his LLM in taxation from the New York University School of Law. He was also awarded an honorary Doctorate of Humane Letters from both Georgetown University in Washington, D.C. and Brooklyn College in New York City, and a Juris Doctor Honoris Causa from Brooklyn Law School. Salzberg is a member of the New York State Bar Association, the American Institute of Certified Public Accountants, the New York State Society of Certified Public Accountants, and the New York County Lawyers’ Association.

Salzberg is currently a member of the Thomson Reuters’ Board of Directors and a member of the Thomson Reuters Board’s Audit Committee. He is a current Board member of College Summit and chair Emeritus of the YMCA of Greater New York. He was previously a board member of the Committee Encouraging Corporate Philanthropy, the Jackie Robinson Foundation and a member of a number of business organizations such as the Japan Society, the British American Business International Advisory Board, the United States Council for International Business, and the Center for Audit Quality. Known in the marketplace for his commitment to education, building opportunities for tomorrow’s leaders and fostering diversity within the workplace, Salzberg previously served as Chairman of the Board of College Summit, Chairman of the Board of the YMCA of Greater New York, and as Chairman of the United Way Worldwide Board of Trustees. He has been a regular contributor to the LinkedIn Influencers blog, writing about topics such as leadership, career development and education. Barry Salzberg was the Global Chief Executive Officer of Deloitte Touche Tohmatsu Limited until retirement on May 30, 2015. Areas of interest: leadership, career development and education.
**Robert M. Amen ’73** served as Chairman and Chief Executive Officer of International Flavors and Fragrances Corp. (IFF) from 2006-2009. Prior to his 3 years at IFF, Mr. Amen was President of International Paper Company, retiring from that post in March 2006. During his 26 years with International Paper, Mr. Amen played a major role in developing the company’s international strategy and in transforming the company’s operations and business focus. He was named president of International Paper in 2003, having previously served as executive vice president of the company from 2000-2003 and president of International Paper Europe from 1996-2000. Rob is Chairman of the Deming Center Advisory Board at Columbia University. He also serves on the Board of Directors of the Verso Corporation and Balfour Beatty PLC. Mr. Amen has a bachelor’s degree in economics from Boston College and a master’s degree in business administration from Columbia University. **Areas of interest:** international business; people development/leadership and emerging markets.

**Gary B. Appel ’77** has spent 39 years in the financial services industry. Currently he serves on the Advisory Board of the Private Equity Program at Columbia Business School. Mr. Appel is Vice Chairman of Corporate Investment-North America for Investcorp International Inc., a global manager of alternative investment products. He retired in 2012 as Vice Chairman of Castle Harlan, Inc., a global middle market private equity funds manager. Prior to joining Castle Harlan, he was Vice Chairman of Glencoe Capital, Ltd., a Chicago-based middle market private equity funds manager, and a member of its Investment Committee. While at Glencoe he co-founded and managed one of the first independent co-investment funds created for a state retirement system. In the late 1990s Mr. Appel was a Senior Managing Director of Bear Stearns, Inc. Prior to that for 17 years, Mr. Appel was with Donaldson, Lufkin & Jenrette, Inc. serving as a Managing Director and a founding partner of DLJ Merchant Banking. He was a member of DLJ Merchant Banking’s Board of Directors and its Investment Committee. Mr. Appel has served on the boards of directors of numerous corporations across a variety of industries, as well as several not-for-profit institutions. He currently serves on the board of directors of Optiv Inc., Polyconcept Investment B.V., Randall-Reilly, LLC, and totesIsotoner Corporation. He earned his BA with honors from Vassar College and his MBA from Columbia University. **Areas of interest:** private equity, entrepreneurship and investment banking.

**Toos N. Daruvala** is a Senior Advisor and Director Emeritus from the New York Office of McKinsey & Company. He joined the Firm in 1983; he was elected a Director (Senior Partner) in 1995; and he retired from the Firm in 2015. Toos has counseled CEOs and senior executives at a range of financial institutions and information/transaction services players on strategy and operational matters. Over his years at McKinsey, Toos led the Americas Risk Management Practice, the Americas Banking and Securities Practice, and the build-out of McKinsey’s global Risk Advanced Analytics capability. Toos served on the global Board of McKinsey and the Advisory Board of the McKinsey Global Institute (MGI). He led McKinsey’s Annual Review of the state of the banking industry. He has contributed to publications such as The Economist and Banking Strategies, and was a frequent speaker at financial industry forums. Toos currently serves on the Board of the Royal Bank of Canada (RBC), and the Board of the McKinsey Investments Office (MIO) which oversees the Firm’s pension plan and partner investments. He serves on the Advisory Board of the Ross School of Business at the University of Michigan, Ann Arbor, and is Executive-in-Residence at the Columbia Business School. Toos is a member of the Board of the New York Philharmonic. Toos holds an MBA from the University of Michigan, Ann Arbor, and a Bachelor of Technology in Electrical Engineering from the Indian Institute of Technology, Bombay (recipient of the Distinguished Alumni Award). **Areas of interest:** strategy, organization; consulting; leadership of financial institutions.

**Robert Essner** is the retired chairman and CEO of Wyeth, which was one of the world’s leading research-based pharmaceutical companies. He led the transformation of Wyeth into a science-based industry leader with strong positions in drugs, biotechnology, vaccines, nonprescription products and animal health. During his more than 30 years in the industry, Mr. Essner served as chairman of both U.S. and global pharmaceutical organizations. He is a director of MassMutual, NBTY, PPDI, Amicus Therapeutics, and the Children’s Health Fund, and is a Senior Advisor to The Carlyle Group. Mr. Essner is a graduate of Miami University and the University of Chicago. **Areas of interest:** general management, marketing, healthcare, pharmaceuticals, biotechnology.
John V. Faraci served as Chairman and Chief Executive Officer of International Paper from November 1, 2003 to December 31, 2014. He served previously in the positions of president, as well as executive vice president and chief financial officer. He served also as chief executive officer and managing director of Carter Holt Harvey (a former International Paper majority-owned forest products company in New Zealand). John sits on the boards of United Technologies Corp., PPG Industries, Inc., and ConocoPhillips. He is the Chairman of the Board of Trustees for Denison University and National Fish and Wildlife Foundation. He is a member of the American Enterprise Institute and The Council on Foreign Relations. John is a former member of The Grand Teton National Park Foundation and The National Park Foundation. John earned a Bachelor of Arts degree in history and economics from Denison University in Granville, Ohio, and a Master’s degree in business administration from the University of Michigan. Areas of Interest: conservation, environmental business issues, people development, leadership, joint ventures.

Stephen J. Girsky has more than 25 years of automotive experience working with senior corporate and board executives, labor leaders, OEM leaders, suppliers and dealers, and national and local policy makers. He served in a number of capacities at General Motors from November 2009 until July 2014 including GM Vice Chairman, having responsibility for global corporate strategy, new business development, global product planning and program management, global connected consumer/OnStar, and GM Ventures LLC, Global Research & Development and Global Purchasing and Supply Chain. He served as Chairman of the Adam Opel AG Supervisory Board and was President of GM Europe for a period of time. He served on the General Motors Board of Directors following its emergence from bankruptcy in June 2009 until June 2016. He also served as the lead director of Dana Holdings Corp. from 2008-2009. Mr. Girsky has also served as president of Centerbridge Industrial Partners, an affiliate of Centerbridge Partners, LP, and a multibillion dollar investment fund. Prior to Centerbridge, he was a special advisor to the CEO and CFO of General Motors Corporation from August 2005 to June 2006. Prior to this he served as managing director at Morgan Stanley and as senior analyst of the Morgan Stanley Global Automotive and Auto Parts Research Team. While at Morgan Stanley, he was ranked the No. 1 automotive and auto parts analyst by Institutional Investor's "All-American Research Team" annual investor poll for 14 consecutive years. His automotive and auto parts team ranked No. 1 in the Greenwich Associates poll for 14 consecutive years as well. Prior to joining Morgan Stanley, he was managing director of PaineWebber's Automotive Group and worked as an analyst on the overseas financial staff of GM. Stephen is currently President of S. J. Girsky & Co., an independent advisory firm based in New York. He is a managing partner at VectoIQ, an advisory firm focused on "smart transportation technologies" and a director at US Steel Corp and Valens Semiconductor Ltd., a provider of semiconductor products for the distribution of uncompressed high-definition multimedia content. He is a board member of Brookfield Business Partners. Mr. Girsky holds a B.S. in mathematics from the University of California Los Angeles and a M.B.A. from the Harvard Business School. Areas of Interest: Leadership, career development, strategy, organization, entrepreneurship, international business.

Neale S. Godfrey is an acknowledged expert on family and children’s finances who has been in the financial field for more than 30 years. Neale became one of the first female executives at The Chase Manhattan Bank. Later, she became the President of The First Women’s Bank and founder of The First Children’s Bank. In 1989, Neale formed her own company, Children's Financial Network, Inc., whose mission is to educate children and their parents about money. She is the author of 27 books that deal with money, life skills, and value issues, and has been honored with a #1 New York Times Best Seller, Money Doesn’t Grow on Trees: A Parent’s Guide to Raising Financially Responsible Children. Neale was the first to develop money curricula for children and young adults Pre-K through High School, which are available in CD-ROM and iOS game app formats. Neale was also a former Nationally Syndicated Columnist for the Associated Press and currently is a Contributor for Forbes.com. Neale has also served as a National Spokesperson for such companies as: Aetna, Microsoft, Coca-Cola, Fidelity, Quaker Oats, Nuveen and AOL-Time Warner. She is a professional speaker for both domestic and international audiences. Neale has appeared as a financial expert on programs, such as; The Oprah Winfrey Show, Good Morning America, The Today Show, CNBC, and CNN, as well as in the PBS special Your Money, Your Children, Your Life. Neale has served on White House and Governor’s Task Forces, as well as on the Board of Directors of The NY Board of Trade, UNICEF, University of Charleston, Morris County Chamber of Commerce, UN Women, and YPO. She also serves on NJ’s State Employment and Training Commission Council on Gender Parity in Labor and Education as well as NJ’s Science and Technology Workforce
Subcommittee. Neale helped found a YPO global entity called RISE, an international social and ecological movement and incorporated into WorldMerit (WM). WM connects Millennials in 160 countries to address global issues. She is also a faculty member of the Entrepreneurship Bootcamp for Veterans with Disabilities (EBV) and VWISE, Veteran Women Igniting the Spirit of Entrepreneurship, operated by The Institute For Veterans and Military Families, The Whitman School of Management, Syracuse University. Both programs provide tools to Vets to become successful entrepreneurs. Neale has been honored with recognition from the White House via her program, LIFE, INC: The Ultimate Career Guide for Young People, sponsored by Deloitte Foundation. Neale has a B.S., cum laude, from The School of International Service, The American University. Areas of interest: entrepreneurship, finance, marketing, writing/publishing.

**Jesse J. Greene, Jr. '75** recently retired from IBM as VP Financial Management and Chief Financial Risk Officer, where he was responsible for the identification, assessment and monitoring of financial risks of the corporation, and the company's Enterprise Risk Management program. Mr. Greene began his career at IBM in 1971, and has held a broad range of positions in IBM as an engineer, tax attorney, and financial executive. In 1994, Mr. Greene left IBM to join Eastman Kodak as Treasurer, VP Finance, acting CFO and Senior VP, Strategy and Information Technology. In 2000, he joined Compaq Computer Corporation as CFO and Senior VP of Strategic Planning. In 2002 he returned to IBM as VP and Treasurer and was later named VP, Financial Management and Chief Financial Risk Officer. Mr. Greene graduated from Columbia Law School with a JD and Columbia Business School with an MBA. He also holds an MSME and BSME from NYU School of Engineering and Science. He is a member of the New York State Bar Association, the American Society of Mechanical Engineers and the Economic Club of New York, and has also served on the Board of Directors of the Strong Medical Center in Rochester, NY. He currently is Senior Fellow at the Richman Center and serves on the Board of Directors of Caterpillar. Areas of interest: U.S. tax and energy policy, corporate governance and strategy, risk management, education and development of leadership skills in young people.

**Robert H. Herz** was Chairman of the Financial Accounting Standards Board (FASB), from 2002-2010. Previously, he was a senior partner with PricewaterhouseCoopers and North America Theater Leader of Professional, Technical, Risk & Quality and a member of the firm’s Global and U.S. Boards, President of the PricewaterhouseCoopers Foundation, and a part-time member of the International Accounting Standards Board. Mr. Herz is a member of the Accounting Hall of Fame and is both a U.S. Certified Public Accountant and a U.K. Chartered Accountant. During his career, Mr. Herz headed Coopers & Lybrand’s Corporate Finance Advisory Services and served as audit partner on numerous major clients including AT&T, Dun & Bradstreet, Goldman Sachs, Shearson Lehman Bros, and Volvo. He has chaired various professional committees and served on numerous task forces, public policy commissions and governmental advisory groups concerning key issues confronting financial reporting and the accounting profession both domestically and internationally. Bob is currently a member of the boards of directors of Fannie Mae, Morgan Stanley, Workiva, iBit Trust Company, and the Sustainability Accounting Standards Board; a member of the Accounting Standards Oversight Council of Canada and the Standing Advisory Group of the Public Company Accounting Oversight Board; a member of the Independent Investment Committee of UNOPS; and the advisory boards of AccountAbility and the Manchester Business School in England. He was formerly a trustee and vice chair of the Kessler Foundation. Mr. Herz is a graduate of the University of Manchester in England with a B.A. first class honors degree in economics, graduating at the top of his class. Areas of interest: financial reporting, sustainability reporting, financial analysis, corporate finance, financial services regulation.

**Ehud Houminer** serves on Columbia Business School’s Board of Overseers and has taught courses in corporate strategy, international strategy, general management and business policy in both the MBA and EMBA Programs at Columbia Business School. He received his BA from the Hebrew University in Jerusalem and his MBA from the Wharton School. Prior to joining the Executives in Residence Program in 1991, Professor Houminer held numerous high-level appointments in Asia, Australia, Europe and North America during his long career with Philip Morris Companies, Inc., including senior corporate vice president for corporate planning and president and CEO of Philip Morris USA. He is a director of Avnet, Inc. (a global distributor of electronics components) and numerous Dreyfus mutual funds. Professor Houminer is chairman of the Business School Board and a trustee of Ben Gurion University. Areas of interest: general management, domestic and international business strategy, and consumer products and manufacturing industries with a global scope.
M. Leanne Lachman is president of Lachman Associates, an independent real estate consulting company. Previously, Ms. Lachman spent 13 years as a partner at Schroder Real Estate Associates, a boutique real estate manager that was acquired by Lend Lease, a global institutional investment manager, where she spent four years. Her early career was with Real Estate Research Corporation, where she served as chief executive officer. A highly sought after speaker and widely published author of books and articles on the real estate industry, Ms. Lachman is also a Trustee of the Urban Land Institute and a Governor of the Urban Land Foundation, a director of Lincoln National Corporation and a member of Liberty Property Trust. She received her BA from the University of Southern California and her MA from Claremont Graduate University. Areas of interest: real estate, demographics (U.S. and global trends), corporate governance, and offshoring.

Eduardo Mestre is a Senior Advisor at Evercore and former Chairman of Global Advisory and one of the firm’s two most senior investment bankers. Eduardo was Vice Chairman with responsibility for the management of the firm’s U.S. advisory practice from 2004-2012. Evercore Partners is a leading investment banking boutique providing advisory services on mergers, acquisitions, divestitures, restructurings and other strategic corporate transactions. Prior to joining Evercore, Eduardo served as Chairman of Citigroup’s Global Investment Bank and, prior to that, he spent six years as head of investment banking and six years as co-head of mergers and acquisitions at Salomon Smith Barney. As head of investment banking, Eduardo led Salomon’s business integration efforts arising from the various mergers that led to the creation of Citigroup. Prior to joining Salomon in 1977, he practiced law at Cleary Gottlieb. Eduardo currently serves on the Board of Directors of the Avis Budget Group, Inc. and Comcast Corporation. Eduardo also serves as a member of the boards of the International Rescue Committee, a leading refugee and displaced persons relief organization, and the Cuba Study Group, an organization of Cuban expatriates that is widely acknowledged as a leading voice in supporting dialogue and engagement as the best approach to effecting democratic change in Cuba. Eduardo is also a member of the Board of Cuba Emprende, which has founded an academy for micro entrepreneurs in Cuba through the Catholic Church that has graduated over 1,800 aspiring small business owners on the island. Eduardo is a member of the Americas Society and the Council on Foreign Relations. He is past Chairman of the Board of Cold Spring Harbor Laboratory, one of the nation’s leading cancer, genetics and neuroscience research and educational institutions, and past Chairman of WNYC, New York’s public radio stations. He is also a past trustee of The Taft School. In the spring of 2015 Eduardo served as Adjunct Professor and taught a Merger and Acquisitions course at the NYU Stern School of Business. Born in Havana, Eduardo is a 1970 summa cum laude graduate of Yale and a 1973 cum laude graduate of Harvard Law School. He and his wife Gillian have three children and four grandchildren. Areas of interest: mergers & acquisitions, corporate restructurings, shareholder activism and corporate governance, corporate finance, negotiation, strategic alliances.

Jack Mitchell is Chairman of Mitchell Stores (Mitchells/Richards/Wilkes/Marios), a three-generation family business that operates men’s and women’s specialty stores in Connecticut, New York, California, Washington and Oregon. After completing a BA at Wesleyan University in 1961 and an MA at the University of California-Berkeley in Chinese History, Jack worked at the New England Institute for Medical Research. He joined the family business, Ed Mitchell, Inc., in 1969, which was founded by his parents and later became Mitchells of Westport. Mitchells went on to acquire Richards of Greenwich, CT, Marshs of Huntington, Long Island, Wilkes Bashford in San Francisco and Palo Alto, CA, and Marios in Portland and Seattle. In 2003, Jack launched a “second career” as an author and speaker, keynoting at events for corporations including Morgan Stanley, Conde Nast, Payless, Nike, Starbucks, and Harvard University, addressing audiences with Hug Your Customers/Hug Your People presentations. Jack has appeared on The NBC Today Show, and Kudlow & Cramer TV show as well as numerous radio interviews and online and print articles. Jack has been quoted in national magazines as a customer service and management leadership expert. In April 2005, INC Magazine listed Jack as one of the 26 Entrepreneurs We Love. Jack shares with his family a number of Community leadership Awards from the Anti-Defamation league, The Menswear Division of UJA-Federation of New York, and Sacred Heart University. Jack is on the Yale Cancer Board and Greenwich Hospital Board of Trustees. Areas of interest: management of family businesses and luxury retail, and customer service.
Surya N. Mohapatra, Ph.D. is former Chairman, President and Chief Executive Officer of Quest Diagnostics, the world's leading provider of diagnostic testing, information and services. Prior to Quest he held leadership positions at Leigh Avionics and GEC Ltd (Marconi) England and at Picker International USA (Philips). He is a member of the Board of Directors of XYLEM Inc., a leading global water technology and transport company, and also a board member of Leidos, a global science and technology solutions leader in the defense, intelligence, homeland security, civil, and health markets. He is a past board member of the ITT Corporation and is the Chairman of the Board of HCL Healthcare (pvt) Ltd, a start up in India for primary healthcare. Dr. Mohapatra holds a BS in Electrical Engineering from Regional Engineering College (now the National Institute of Technology), Rourkela, India; a Master of Science in Medical Electronics, University of Salford, England; and a Doctorate in Medical Physics from the University of London and the Royal College of Surgeons of England. He is the author of several publications and patents. Areas of interest: non-invasive patient monitoring, diagnostic imaging, diagnostic testing, global health and information technology.

Filippo Passerini is an IT strategist with more than three decades of business-building experience with Procter & Gamble — both in developed and developing markets. At P&G he served for over ten years as Group President of Global Business Services (GBS) and Chief Information Officer (CIO), leading the most global P&G organization and overseeing over 170 distinct services in 70 countries. He has line-management experience, as well as broad international experience – including living and working in Italy, Turkey, the UK, Latin America, Greece and the United States. He currently serves as an Operating Executive with The Carlyle Group, a Chief Global Strategist for CEFRIEL, as well as a personal advisor to Estee Lauder, Bristol-Myers Squibb, and ANZ bank. Passerini is currently a member of the boards of directors of United Rentals, Inc., Greatbatch, Inc., a Visiting Professor at the Politecnico di Milano School of Management, a member of the Wall Street Journal CIO Council, and a member of The Research Board. He is an Adjunct Professor at University of Toronto’s Rotman School of Management and at INCAE Business School, Costa Rica. Filippo holds a Doctorate in Statistics & Operations Research from the University of Rome. Areas of interest: analytics, digitally-enabled business transformation, business models, leadership, strategies.

Len Sherman brings over thirty years of business experience and academic research on growth strategy, innovation and entrepreneurship to Columbia Business School. At CBS, Professor Sherman teaches “Integrated Marketing Strategy” and "Entrepreneurship in Large Enterprises to MBA and EMBA students, earning the Dean’s Award for Teaching Excellence in 2013. Prior to teaching at Columbia, Dr. Sherman was a Senior Partner at Accenture, where he served in a variety of positions including President of two Business Process Outsourcing units: Accenture Procurement Solutions and Accenture Learning. At Accenture, he also served as a founding General Partner of Accenture Technology Ventures (ATV), where he led Accenture's investment activities in Supply Chain Management, Procurement and eLearning. He sat on the Boards of Directors of five technology-based firms in the procurement, supply chain and eLearning domains. Prior to these positions Dr. Sherman also led Accenture's Global Strategic Services Practice covering client services in the Automotive & Industrial Equipment, Transportation & Travel Services, Food & Consumer Package Goods, Retail and Pharmaceuticals/Medical Products industries. Dr. Sherman joined Accenture in 1995 from J. D. Power and Associates where he had been managing partner of the firm's management consulting practice and responsible for European business operations. Prior to that, he was a partner with Booz, Allen & Hamilton with responsibility for its U.S. automotive practice. Prior to joining Columbia, Professor Sherman taught "Innovation and Enterprise Growth" in Northeastern University's MBA program. He has published and presented widely on automotive marketing and distribution strategy, customer satisfaction measurement and effective approaches to corporate education. Since joining CBS, Sherman has authored case studies in the automotive, retail, consumer packaged goods and hard goods industries. His book on growth strategy – If You’re in a Dogfight, Become a Cat!: Strategies for Long-Term Growth – will be published in January, 2017 by Columbia University Press. Dr. Sherman has a BS in aeronautical engineering, a MS in transportation systems and a Ph.D. in transportation economics, all from M.I.T. Areas of interest: entrepreneurship, intrapreneurship, business strategy, product development and customer experience assessments.
**Sabin C. Streeter ’67** serves on the Board of Overseers at Columbia Business School. In 2014, Sabin was awarded the highest honor given for alumni service at the University, the Columbia Alumni Association Alumni Medal. He retired in 1997 as a managing director of investment banking at Donaldson, Lufkin & Jenrette Securities Corporation after 20 years with the firm. From 1991-1993, he successfully assumed responsibility for deal flow as managing director of business development for Sprout Capital, the venture capital affiliate of DLJ. During his career at DLJ he was briefly responsible for the Retail Investment Banking Group and was the primary recruiter and trainer of MBA associates for the overall firm for an extended period of time. His primary area of expertise was in raising public and private capital for emerging companies. At Columbia Business School he co-chaired the Warren Hall building campaign and was an adjunct professor in the late 1970s and again in 1993. He was a trustee of Middlebury College from 1984-1988. Mr. Streeter is a director of the School’s Eugene M. Lang Entrepreneurial Initiative Fund. He is also a director of two companies (one public) and three nonprofit organizations. He received his BA from Middlebury College and his MBA (Beta Gamma Sigma) from Columbia. **Areas of interest:** financial services and entrepreneurship.

**Frank G. Zarb** serves as a Senior Advisor to Promontory Financial Group, LLC and Hellman & Friedman LLC. He served as Managing Director of Hellman & Freeman from 2002-2014. From 1997-2001, Frank served as CEO of the National Association of Securities Dealers and the NASDAQ Stock Market, Inc. From 1994-1997, Mr. Zarb was Chairman, CEO and President of Alexander & Alexander Services, Inc., a global organization providing risk management, insurance brokerage, and HR management consulting services. Prior to this Mr. Zarb was a Vice Chairman and Group Chief Executive of The Travelers, Inc. and Chairman and CEO of Smith Barney, which he joined in 1988. Previously, Mr. Zarb was a senior partner of Lazard Freres & Co. from 1978-1988. From 1974-1977, Mr. Zarb was the senior official for all U.S. government energy-related activities, serving as Executive Director of the Cabinet-level Energy Resources Council, Administrator of the Federal Energy Administration, and Assistant to the President for Energy Affairs. He has served in various assignments with the Nixon, Ford, Reagan, Bush, and Clinton administrations, as well as being appointed by the Governor of New York to several leadership and task force assignments for the State and City. He has previously served as director for 13 other public company boards. Mr. Zarb, who earned his B.S. and M.B.A. degrees in business from Hofstra University, was awarded an honorary Doctor of Law degree by the University and the school’s Outstanding Scholar Award, and is currently an adjunct Professor of Finance at Hofstra, which named its business school after Mr. Zarb. **Areas of interest:** the history of public policy coming out of national financial crises, new rules of corporate governance, the changing face of emerging markets.

**Mark A. Zurack** teaches Capital Markets and Investments, Equity Derivatives and Equity Markets and Products at Columbia Business School, and also teaches at Cornell University as an Adjunct Professor. Mark is currently on the Board of Directors of the Binghamton University Foundation and also serves on the Boards of the Alzheimer’s Association, Teach For America, Upper West Success Academy, ETC, Southampton Bath and Tennis and the Columbia Business School Social Enterprise Program. Prior to coming to Columbia, Professor Zurack worked at Goldman Sachs for 18 years. He joined GS in 1983 and started the equity derivatives research group. He later assumed a broader leadership role in equity derivatives, co-managing the product in both North America and Asia and leading the effort to cross-market equity derivatives products to high-net-worth individuals. He became a partner in 1994 and a managing director in 1996. Between 1998 and 2001, Professor Zurack served on the board of directors at the Chicago Board Options Exchange. He received his CFA in 1983, his MBA from Cornell in 1980 and his BS from the State University of New York at Binghamton in 1978. **Areas of interest:** capital markets, sales and trading issues, portfolio construction, risk management and quantitative research.