



BRAEMAR
ENERGY VENTURES

PRESENTATION

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SAME ELECTRIC VEHICLE, DIFFERENT GHG FOOTPRINT

Well-to-wheel carbon emission per mile driven

New York (NY)

Palo Alto (CA)

Anchorage (AK)

ICE



Grams of CO_{2e} per mile



Grams of CO_{2e} per mile



Grams of CO_{2e} per mile

Plug-in Hybrid



Grams of CO_{2e} per mile



Grams of CO_{2e} per mile



Grams of CO_{2e} per mile

Battery Electric



Grams of CO_{2e} per mile



Grams of CO_{2e} per mile



Grams of CO_{2e} per mile

THE PATH TOWARDS ZERO EMISSION: A EUROPEAN PERSPECTIVE

Tank-to-wheel¹ carbon emission per mile driven

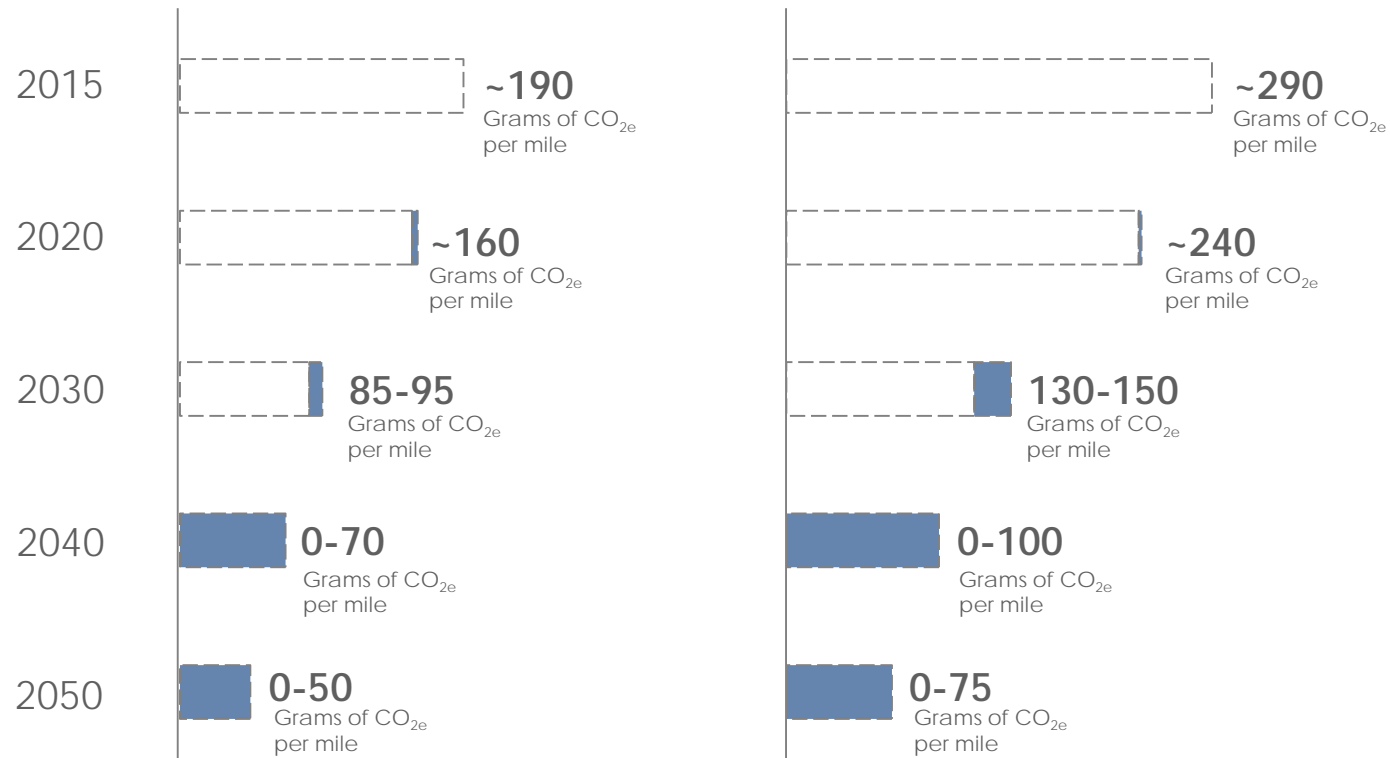
Aggressive end:
91% of all cars electric or plug-in by 2050

Conservative end:
47% electric of plug-in

GHG intensity of electricity sector in line with EU 2050 roadmap

Average of all passenger cars

Average of all commercial vans

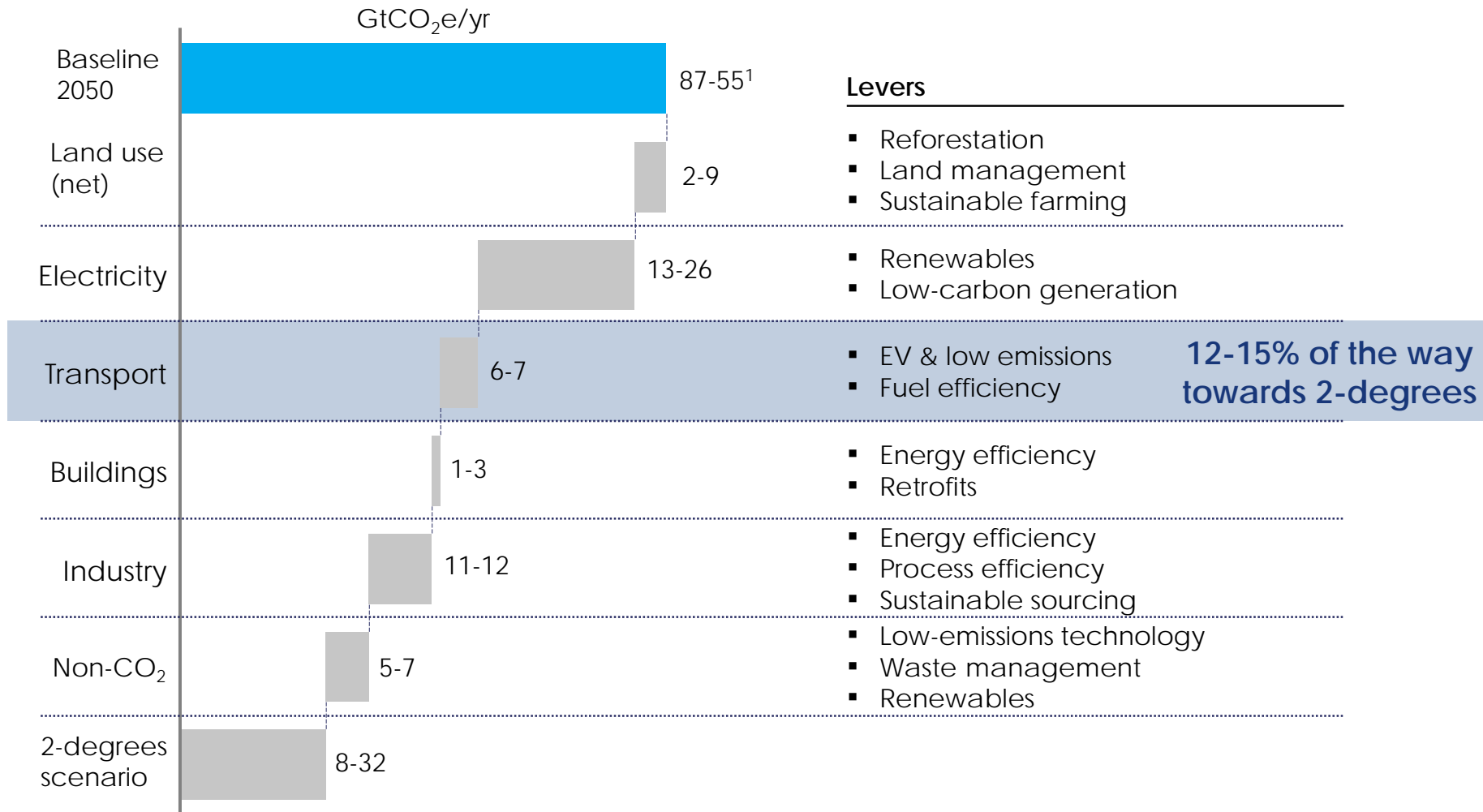


Source: Concawe, Impact Analysis of Mass EV Adoption and Low Carbon Intensity Fuel Scenarios, Sep 2018

1: Tank-to-wheel typically account for 70-80% of the well-to-wheel lifecycle for petroleum-based fuel pathways (applicable to both gasoline as well as petroleum-based sources of electricity)

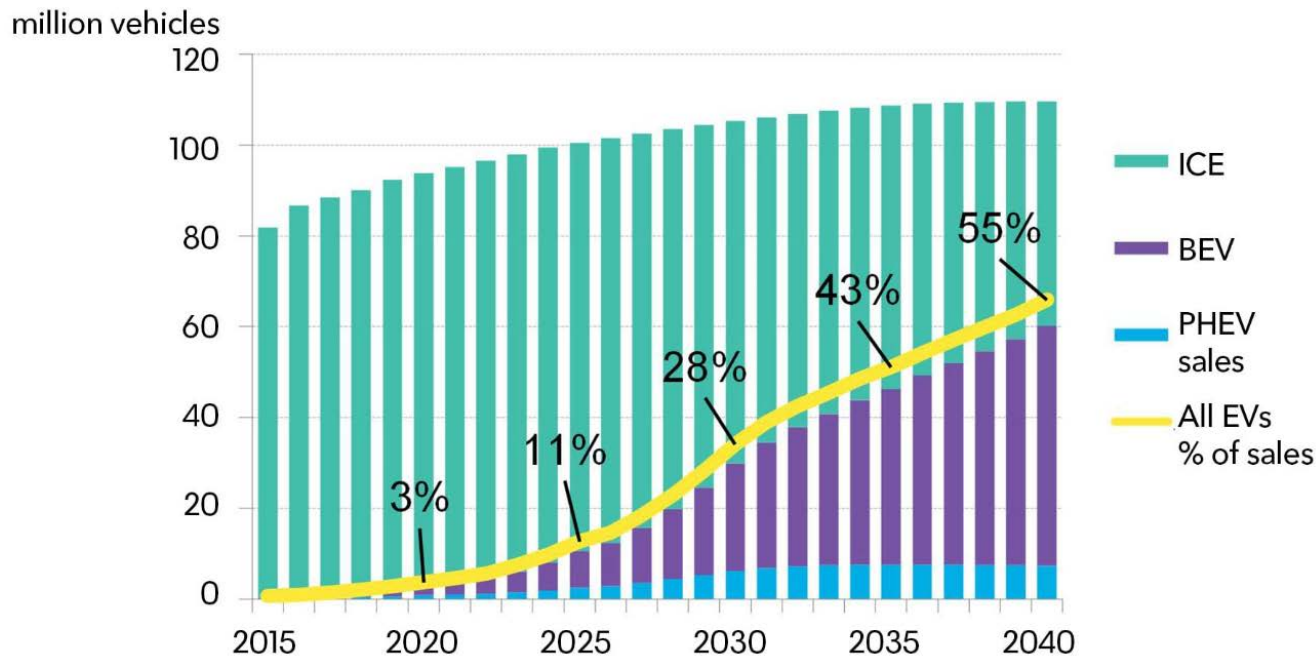
HOW DOES TRANSPORT FIT INTO A BROADER PICTURE?

One proposal to 2-degree pathway



FORECASTS POINTING TO RAPID GROWTH

Annual global light duty vehicle sales



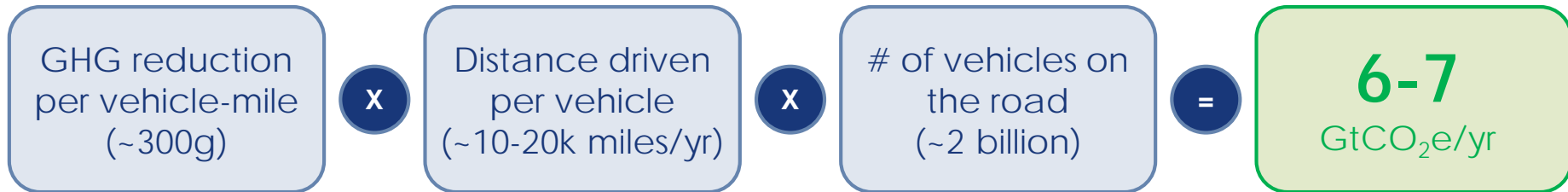
Source: Bloomberg New Energy Finance

BNEF:

559 million EVs on the road by 2040 (33% of global fleet)

55% EV share of new vehicle sales in 2040

WHAT ARE OUR LEVERS?



- EV & low-emissions
- Fuel efficiency
- Efficient driving and platooning

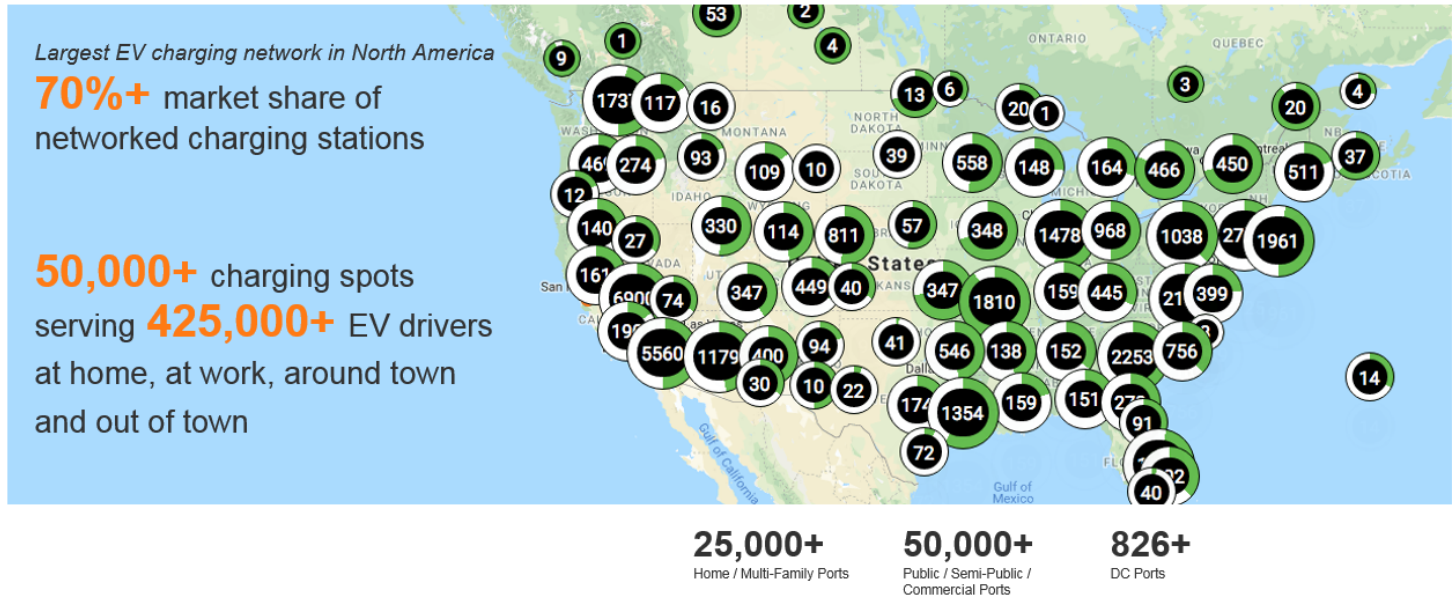
- Efficient traffic flow
- Efficiency in last-mile transport
- Reduction of traffic congestion

- Shared rides and occupancy utilization
- Fit for purpose and powertrain rightsizing

BRAEMAR PORTFOLIO: EV CHARGING NETWORK



Unrivaled U.S. network



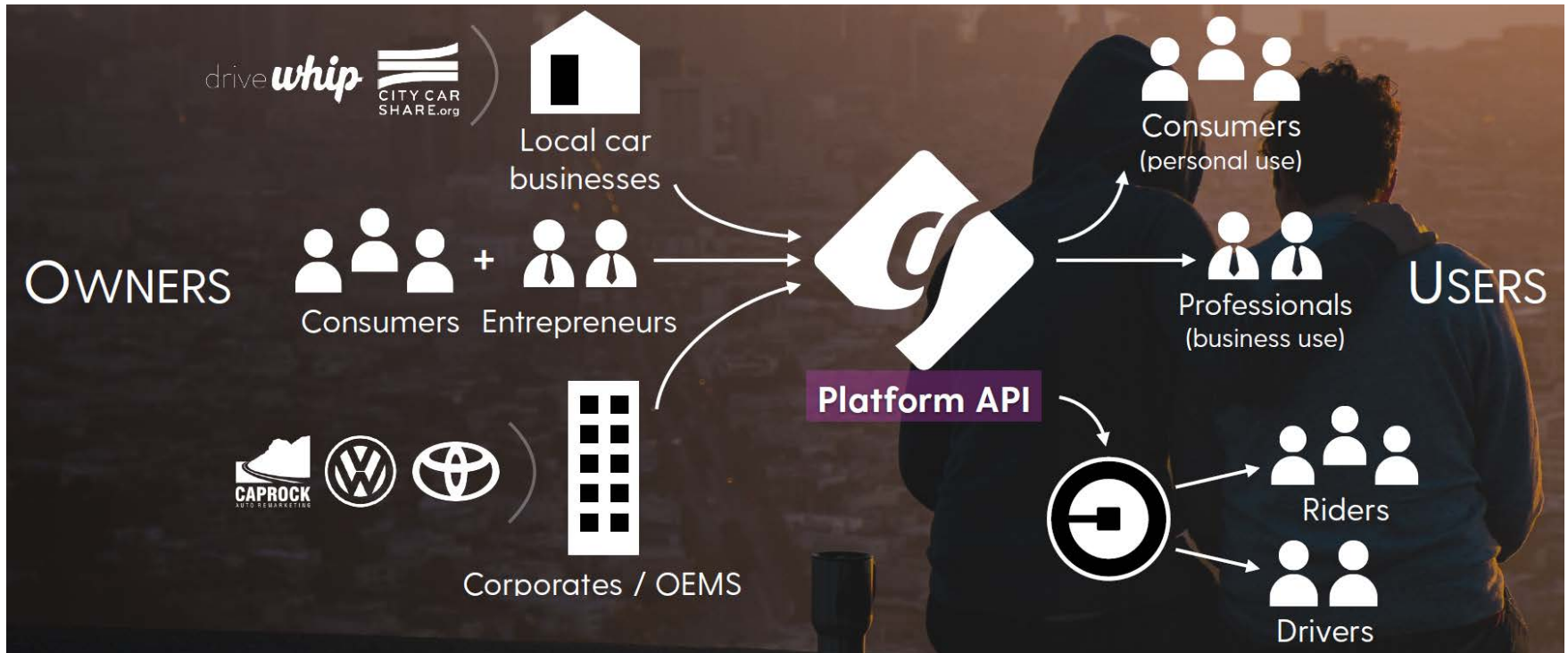
Expanding globally, having closed most recent \$240m funding

DAIMLER

SIEMENS



BRAEMAR PORTFOLIO: SHARED MOBILITY



- **Two-sided marketplace platforms** connecting purpose-built cars to trip needs
- **Significantly improving vehicle utilization**, combating wasted vehicle hours, congested city streets, and smog pollutions
- **A managed fleet** opening up efficient routes as electrification and autonomy increases to realize **V2B** and **V2G**



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